



# ANEX INTERNATIONAL HOLDINGS LIMITED

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 723)

## CHANGE OF AUDITORS, COMPANY SECRETARY AND QUALIFIED ACCOUNTANT

The Board announces that Ernst & Young has resigned as auditors of the Group with effect from 24 November 2005 and CCIF CPA Limited has been appointed as auditors of the Group with immediate effect to fill the casual vacancy following the resignation of Ernst & Young and shall hold office until the conclusion of the next AGM. The Board also announces that Mr. Chau has resigned as the company secretary and qualified accountant of the Company effective on 25 November 2005 and the Board appoints Ms. Shirley Lau as company secretary and Mr. Ho as qualified accountant of the Company to replace Mr. Chau.

### **Change of Auditors**

The board of directors (the "Board") of Anex International Holdings Limited (the "Company") announces that with effect from 25 November 2005, CCIF CPA Limited has been appointed as the auditors of the Company and its subsidiaries (the "Group") to fill the casual vacancy following the resignation of Ernst & Young as auditors of the Group with immediate effect, and to hold office until the conclusion of the next annual general meeting (the "AGM") of the Company. CCIF CPA Limited is independent of the Group and is not connected with any connected person (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Stock Exchange")) of the Group. The reason for change of auditors of the Group is due to the fact that the Company and Ernst & Young could not reach an agreement over the audit fees for the financial year ending 31 March 2006.

In its notice of resignation, Ernst & Young confirmed that there were no circumstances connected with their resignation which they considered should be brought to the attention of the members of the Company or creditors of the Group. The Board also confirms that there are no circumstances in respect of the change of auditors which it considers should be brought to the attention of the shareholders of the Company. The Board further confirms that it has no other disagreement or unresolved issue with Ernst & Young.

Under the bye-laws of the Company, the Board is empowered to fill any casual vacancy arising from the resignation of the auditors of the Company.

### **Change of Company Secretary and Qualified Accountant**

For personal reasons, Mr. Chau Kwok Wai ("Mr. Chau") has resigned as the company secretary and qualified accountant of the Company effective from 25 November 2005. Ms. Shirley Lau ("Ms. Lau") has been appointed as company secretary of the Company and Mr. Ho Yuet Lee, Leo ("Mr. Ho") has been appointed as qualified accountant of the Company to replace Mr. Chau with effect from the same date. Ms Shirley Lau is a qualified solicitor in Hong Kong and Mr. Ho is an associate member of the Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants.

Mr. Chau confirms that there is no disagreement between him and the Board and that there is no matter in relation to his resignation as the company secretary and qualified accountant of the Company that needs to be brought to the attention of the Stock Exchange or the shareholders of the Company.

By Order of the Board  
**Anex International Holdings Limited**  
**Kwok Hong Ching**  
*Chairman*

Hong Kong, 25 November 2005

*As at the date of this announcement, the Board comprises of eight directors, of which five are executive directors, namely Mr. Kwok Hon Ching, Mr. Kwok Hon Lam, Mr. Kwok Chi Hang, Peter, Mr. Lee Yu Leung and Mr. Loo Pak Hong and three independent non-executive directors, namely, Mr. Chan Kwok-wai, Mr. Wong Tik Tung, and Mr. Tsun Kok Chung, Richard.*

Please also refer to the published version of this announcement in The Standard.