

CITIC 21CN

中信 21世紀

CITIC 21CN COMPANY LIMITED

(incorporated in Bermuda with limited liability)

(Stock code: 241)

CHANGE OF COMPANY SECRETARY AND AUTHORIZED REPRESENTATIVE

The board of directors (the “Board”) of CITIC 21CN COMPANY LIMITED (the “Company”) announces that Mr. Tin Ding Hong, William (Mr. Tin) , due to personal reason, has resigned as the company secretary and authorized representative of the Company under 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”) with effect from 17 December, 2005. On the same day, Mr. Tin has also resigned as the authorized representative of the Company under Part XI of the Companies Ordinance, Cap. 32 of the Laws of Hong Kong (“Companies Ordinance”) as well.

Mr. Tin has confirmed that there is no disagreement with the Board and that there is no other matters relating to his resignation that needs to be brought to the attention of the Board and the shareholders of the Company.

The board of directors of the Company has already identified a suitable candidate for the position of company secretary and authorized representative and an announcement shall be made not later than 31 January 2006.

In the meantime, Mr. Kwong Chun Chung, qualified accountant and financial controller of the Company, shall act as the company secretary and authorized representative of the Company under 3.05 of the Listing Rules and under Part XI of the Companies Ordinance.

The Board would like to thanks Mr. Tin for his valuable contributions made to the Company during his period of services.

By Order of the Board
CITIC 21CN COMPANY LIMITED
Chen Xiao Ying
Executive Vice Chairman

16 December 2005, Hong Kong

As at the date of this announcement, the Board comprises nine directors, of which (i) six are executive directors, namely Mr. Wang Jun, Ms. Chen Xiao Ying, Mr. Luo Ning, Mr. Sun Yalei, Mr. Zhang Lian Yang and Ms. Xia Guilan; and (ii) three are independent non-executive directors, namely, Mr. Hui Ho Ming, Herbert, JP, Mr. Zhang Jian Ming and Mr. Liu Hongru.

“Please also refer to the published version of this announcement in The Standard.”