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## **CHINA NATIONAL RESOURCES DEVELOPMENT HOLDINGS LIMITED**

**中國資源開發集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 661)**

### **APPOINTMENT AND RESIGNATION OF DIRECTORS AND SECRETARY**

#### **RESIGNATION OF DIRECTORS AND SECRETARY**

The Board of directors (the “Board”) of China National Resources Development Holdings Limited (the “Company”) announces that Messrs. Tsoi Chi Keung and Li Yi have resigned as executive directors; Mr. Seto Man Fai has resigned as independent non-executive director with effect from 13 January 2006; and Mr. Tse Kam Fai as company secretary of the Company with effect from 1 January 2006 due to their respective personal reasons.

All of them have confirmed that there are no disagreements with the Company.

The Board would like to express its sincere gratitude to all of them for their valuable contribution to the Company during the tenure of their services.

#### **APPOINTMENT OF DIRECTORS AND SECRETARY**

The Board of the Company is pleased to announce that Mr. Zhang He has been appointed as executive director; Messrs. Wong Sat, Wang Qihong and Wang Guoqi have been appointed as independent non-executive directors and Mr. Lo Chi Ko as company secretary of the Company with effect from 13 January 2006.

\* *For identification purpose only*

## **Executive Directors**

**Mr. Zhang He**, aged 45, has over 20 years of experience in the aspects of finance/accounting and corporate management. Before joining the Company, Mr. Zhang has worked in China Everbright Group in both the Hong Kong and PRC offices over 13 years. He also has worked for Deloitte Touche Tohmatsu public accounting firm in Tokyo, Japan office in audit aspect. Mr. Zhang holds of bachelor degree of finance and economy from The Renmin University of China, the PRC. Mr. Zhang did not hold any directorship in any public listed companies in the last three years.

The length of services of Mr. Zhang as executive director has not been determined. He will hold office only until the next annual general meeting of the Company and will then be eligible for re-election at that meeting, in accordance with the bye-laws of the Company. The Board has not yet determined the emolument of Mr. Zhang as at the date of this announcement.

## **Independent Non-executive Directors**

**Mr. Wong Sat**, aged 41, has over 15 years of experience in the aspects of engineering and management. Currently, he is the general manager of Gold-in Technology Development Limited in Hong Kong. Mr. Wong holds a bachelor degree in engineering from The Tianjin University, the PRC.

**Mr. Wang Qihong**, aged 51, has extensive experience in postal and tele-communications field in PRC. Mr. Wang graduated from Liao Ning University, the PRC.

**Mr. Wang Guoqi**, aged 45, is a qualified accountant of The Chinese Institute of Certified Public Accountants, the PRC. Mr. Wang has extensive experience in accounting and financing areas in different industries. Currently, he is the managing partner of Hua-Ander CPAs in the PRC. Mr. Wang holds a doctor degree in Philosophy from The University of London, the UK.

There is no service contract between Mr. Wong Sat, Mr. Wang Qihong and Mr. Wang Guoqi and the Company. They are not appointed for a specific term and do not have any director fee. They are subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Bye-laws of the Company.

In the last three years, Mr. Wong Sat, Mr. Wang Qihong and Mr. Wang Guoqi did not hold any positions with the Company or other members of the Company's group. They do not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date hereof, Mr. Wong Sat, Mr. Wang Qihong and Mr. Wang Guoqi do not have any interests in the shares of the Company within the meanings of Part XV of the Securities and Futures Ordinance.

The board is not aware of any other matters that need to be brought to the attention of holders of securities of the Company in respect of the appointment of Mr. Zhang He, Wong Sat, Wang Qihong and Wang Guoqi.

The board would like to take this opportunity to welcome Messrs. Zhang He, Wong Sat, Wang Qihong and Wang Guoqi to the board.

### **Company Secretary**

The Board of the Company also announces that Mr. Lo Chi Ko has been appointed as Company Secretary of the Company with effect from 13 January 2006 and would like to welcome Mr. Lo to join the Company.

*As at the date of this announcement, Mr. Li Qiao Feng as chairman; Messrs. Zhang He and Chen Shengjie as executive directors and Messrs. Wong Sat, Wang Qihong, Wang Guoqi, Chen Baoying and Li Xin as independent non-executive directors.*

By Order of the Board  
**Li Qiao Feng**  
*Chairman*

Hong Kong, 13 January 2006

Please also refer to the published version of this announcement in China Daily.