



Matsunichi Communication Holdings Limited

松日通訊控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 283)

RESIGNATION OF EXECUTIVE DIRECTOR AND CHANGE OF COMPANY SECRETARY, QUALIFIED ACCOUNTANT, AND AUTHORISED REPRESENTATIVE

The Board of Directors (the “Board”) of Matsunichi Communication Holdings Limited (the “Company”) would like to announce that Mr. Siu Wai Yip, James (“Mr. Siu”) has resigned, for personal reasons, as an Executive Director with effect from 21 February, 2006. The Board would like to thank him for the contribution he has made to the Company. Mr. Siu has confirmed that he had no disagreement with the Board and there were no other matters which had to be brought to the attention of the shareholders and The Stock Exchange of Hong Kong Limited in connection with his resignation.

The Board is pleased to announce that Mr. May Tai Keung, Nicholas (“Mr. May”) has been appointed as Deputy General Manager of the Company, effective 21 February 2006, taking charge of corporate development. Prior to this appointment, Mr. May was the company secretary, qualified accountant and authorized representative of the Company. In order for Mr. May to concentrate on his new assignment, he has resigned as the company secretary, qualified accountant, and authorized representative of the Company with effect from 21 February 2006. Mr. May has confirmed that he had no disagreement with the Board and there were no other matters which had to be brought to the attention of the shareholders and The Stock Exchange of Hong Kong Limited in connection with his resignation.

The Board is pleased to announce that Mr. Cheng Wing Tsan (“Mr. Cheng”) has been appointed as the company secretary, qualified accountant and authorized representative of the Company with effect from 21 February 2006. Mr. Cheng, aged 44, is a fellow member of the Hong Kong Institute of Certified Public Accountants. Mr. Cheng obtained his Bachelor’s Degree in Financial Administration from the University of New England in Australia. Mr. Cheng joined the Company in October 2005 as Assistant General Manager in charge of internal audit.

The Board would like to congratulate both Mr. May and Mr. Cheng on their new appointments.

By Order of the Board
Matsunichi Communication Holdings Limited
Pan Su Tong
Chairman

Hong Kong, 20 February 2006

As at the date of this announcement, the Board comprises Mr. Pan Su Tong, Mr. Siu Wai Yip and Mr. Dong Zhi Qiang as executive Directors, and Mr. Lai Chi Kin, Lawrence, Dr. Ng Lai Man, Carmen and Mr. Cheng Kwan Wai as independent non-executive Directors.

Please also refer to the published version of this announcement in The Standard.