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## **City e-Solutions Limited**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 557)**

### **CHANGE OF COMPANY SECRETARY**

The Board of Directors (the “Board”) of City e-Solutions Limited (the “Company”) announces that Ms Yeo Siew Leng (“Ms Yeo”) was appointed as the company secretary of the Company with effect from 31 March 2006, and Mr Tsang Link Carl, Brian (“Mr Tsang”) resigned from the office of the company secretary of the Company on the same day.

Ms Yeo is a Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants and also a Certified Practising Accountant of the CPA Australia. As a graduate of Deakin University in Australia and awarded a Bachelor of Commerce degree with majors in Accounting and Finance and Economics, Ms Yeo has more than 10 years of working experience across the accounting, finance and corporate compliance fields during her service with other multi-national corporations previously. She was also awarded a Certificate in Company Secretarial Practices and Procedures for Limited Company by The Hong Kong Management Association.

Mr Tsang has served the Company since 1994 as the Company Secretary. His resignation was primarily due to his other career commitments. He had confirmed that he had no disagreement with the Board, and there was no circumstance related to his resignation which needed to be brought to the attention of The Stock Exchange of Hong Kong Limited or the shareholders of the Company.

The Board takes this opportunity to thank Mr Tsang for his contribution to the Company during his term of service.

By order of the Board  
**Kwek Leng Beng**  
*Chairman*

Hong Kong, 31 March 2006

*As at the date of this announcement, the Board is comprised of 11 Directors, of which 6 are executive Directors, namely Mr. Kwek Leng Beng, Mr. Vincent Yeo Wee Eng, Mr. Kwek Leng Joo, Mr. Kwek Leng Peck, Mr. Gan Khai Choon and Mr. Lawrence Yip Wai Lam, 2 are non-executive Directors, namely Mr. Wong Hong Ren and Mr. Chan Bernard Charnwut and 3 are independent non-executive Directors, namely Dr. Lo Ka Shui, Mr. Lee Jackson a.k.a. Li Chik Sin and Mr. Teoh Teik Kee.*

Please also refer to the published version of this announcement in The Standard.