



Jade Dynasty Group Limited

玉皇朝集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 970)

**CHANGES OF EXECUTIVE RESPONSIBILITIES OF DIRECTORS
AND
CHANGE OF COMPANY SECRETARY AND QUALIFIED
ACCOUNTANT**

The Board announces that:

- (1) with effect from 1 April 2006, Mr. Wong Chun Keung, an executive Director, has been appointed as the deputy chairman of the Company and his position of chief executive officer of the Company has been taken up by Mr. Ko Chi Keung;
- (2) with effect from 1 April 2006, Mr. Ko Chi Keung, an executive Director, took up the post of chief executive officer of the Company; and
- (3) with effect from 6 April 2006, Mr. Fong Chi Wing will resign as the company secretary and qualified accountant of the Company. Mr. Ko Chi Keung will act as the company secretary and qualified accountant of the Company following Mr. Fong's resignation until a suitable candidate is appointed for the positions. A further announcement will be made upon such appointment.

CHANGES OF EXECUTIVE RESPONSIBILITIES OF DIRECTORS

The board ("**Board**") of directors ("**Directors**") of Jade Dynasty Group Limited ("**Company**") is pleased to announce that, with effect from 1 April 2006:

- (1) Mr. Wong Chun Keung, an executive Director, has been appointed as the deputy chairman of the Company and his position of chief executive officer of the Company has been taken up by Mr. Ko Chi Keung; and

* *for identification purposes only*

- (2) Mr. Ko Chi Keung, an executive Director of the Company, took up the post of chief executive officer of the Company.

CHANGE OF COMPANY SECRETARY AND QUALIFIED ACCOUNTANT

The Board also announces that with effect from 6 April 2006, Mr. Fong Chi Wing will resign as the company secretary and qualified accountant of the Company. Mr. Ko Chi Keung will act as the company secretary and qualified accountant of the Company following Mr. Fong's resignation until a suitable candidate is appointed for such positions. A further announcement will be made upon such appointment. The resignation of Mr. Fong was due to personal reasons, and there is no matter in relation to Mr. Fong's resignation that need to be brought to the Exchange's attention.

Mr. Ko Chi Keung is an executive Director and the chief executive officer of the Company. Mr. Ko graduated from The Chinese University of Hong Kong in 1982 and has over 23 years of working experience in auditing and consultancy. He is a Certified Public Accountant (Practising), a fellow member of the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountant (UK) and an associate member of The Australian Society of Certified Practising Accountant.

The Board wishes to express its heartfelt thanks to Mr. Fong who has contributed greatly to provide excellent services to the Company.

By order of the Board of
Jade Dynasty Group Limited
Tong Kai Lap
Chairman

Hong Kong, 1 April 2006

As at the date of this announcement, the Company has five executive Directors, one non-executive Director and three independent non-executive Directors. The Executive Directors are Mr. Tong Kai Lap (Chairman), Mr. Wan Siu Lun (Deputy Chairman), Mr. Wong Chun Keung (Deputy Chairman), Mr. Ko Chi Keung and Mr. Kwong Chi Tak. The non-executive Director is Mr. Zhang Lichen and the Independent non-executive Directors are Mr. Ho Yiu Ming, Mr. Kwong Chi Keung and Mr. Ma Fung Kwok

Please also refer to the published version of this announcement in China Daily.