



中國遠洋控股股份有限公司
China COSCO Holdings Company Limited*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1919)

**CHANGE OF QUALIFIED ACCOUNTANT,
JOINT COMPANY SECRETARY AND
AUTHORISED REPRESENTATIVE**

The board of directors (the “Board”) of China COSCO Holdings Company Limited (the “Company”) announces that with effect from 24 April 2006:-

- (1) Mr. Yeung Chun Wai, Anthony (“Mr. Yeung”) resigned as the qualified accountant, joint company secretary, and authorized representative of the Company;
- (2) Ms. He Xinmei (“Ms. He”) was appointed as the qualified accountant of the Company to fill the vacancy; and
- (3) Mr. Jeffrey Ng Kam Tsun (“Mr. Ng”) was appointed as the joint company secretary of the Company to fill the vacancy, and as authorized representative of the Company for the purpose of accepting service of process and notices in Hong Kong on the Company’s behalf under Part XI of the Companies Ordinance, Chapter 32, the laws of Hong Kong.

Mr. Yeung has confirmed to the Board that there is no disagreement with the Board and that there are no matters that need to be brought to the attention of the Board and the shareholders of the Company in relation to his resignation.

Ms. He is a member of The American Institute of Certified Public Accountants and Mr. Ng is a member of CPA (Australia) and Hong Kong Institute of Certified Public Accountants. Ms. He meets all the requirements of a qualified accountant as set out in Rule 3.24 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board wishes to take this opportunity to express its gratitude to Mr. Yeung for his contributions to the Company during his term of service and its warmest welcome to Ms. He and Mr. Ng to join the Company.

By Order of the Board
China COSCO Holdings Company Limited
Zhang Yongjian
Joint Company Secretary

24 April 2006, Hong Kong

As at the date of this announcement, the executive directors of the Company are Mr. WEI Jiafu (Chairman and CEO) and Mr. CHEN Hongsheng (President); the non-executive directors of the Company are Mr. ZHANG Fusheng (Vice Chairman), Mr. WANG Futian, Mr. LI Jianhong, Mr. MA ZEHUA, Mr. MA Guichuan, Ms. SUN Yueying and Mr. LIU Guoyuan; and the independent non-executive directors of the Company are Ms. LI Boxi; Mr. TSAO Wen King, Frank, Mr. HAMILTON Alexander Reid and Mr. CHENG Mo Chi.

** The Company is registered as an oversea company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) under its Chinese name and the English name “China COSCO Holdings Company Limited”.*

Please also refer to the published version of this announcement in South China Morning Post.