



JUNEFIELD DEPARTMENT STORE GROUP LIMITED

莊勝百貨集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 758)

ANNOUNCEMENT

The Board of Junefield Department Store Group Limited announces that Ms. Lo Wing Suet, Anita has resigned as the Company Secretary and authorized representative of the Company with effect from 8 May 2006.

The Board is pleased to announce that Mr. Li Jong Tong, Timothy, one of the Executive Directors, has been appointed as authorized representative of the Company with effect from 8 May 2006.

After the resignation of Ms. Lo, the Company has temporary no suitable person to fill the position. In the meantime, the Board is identifying a suitable qualified candidate to fill the vacancy left by Ms. Lo.

Ms. Lo confirmed that her resignation was due to personal reasons. She also confirmed that there is no disagreement with the Board and no circumstance related to her resignation which need to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

The Board would like to take this opportunity to thank for Ms. Lo for her contribution to the Company.

By order of the Board
Junefield Department Store Group Limited
Zhou Chu Jian He
Chairman

Hong Kong, 4th May, 2006

As at the date of this announcement, the board of directors of the Company comprises four executive directors, Mr. Zhou Chu Jian He (Chairman), Mr. Yiu Yu Keung, George (Deputy Chairman), Mr. Li Jong Tong, Timothy and Mr. Zhang Xiao Bing, Adam, and three independent non-executive directors, Mr. Leung Man Kit, Mr. Chan Kwok Wai and Mr. Lam Man Sum, Albert.

* *For identification purpose only*

Please also refer to the published version of this announcement in The Standard.