



## ONFEM HOLDINGS LIMITED

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 230)**

### RESIGNATION OF COMPANY SECRETARY

The board of directors (“**Board**”) of ONFEM Holdings Limited (“**Company**”) announces that Miss. Siu Tin Ho (“**Miss. Siu**”) resigned as the company secretary of the Company and the alternate to the authorised representatives of the Company due to personal reasons with effect from 27th May, 2006.

The Board takes this opportunity to express its gratitude to Miss. Siu during her term of office. In the meantime, the Board is identifying a suitable candidate to fill the vacancy occasioned by the resignation of Miss. Siu.

By order of the Board

**Wang Xingdong**

*Managing Director*

Hong Kong, 27th May, 2006

*As at the date hereof, the Board comprises eight directors, namely, Mr. Zhou Zhongshu<sup>^</sup>, Mr. Wang Xingdong<sup>#</sup>, Mr. Yan Xichuan<sup>#</sup>, Mr. Qian Wenchao<sup>#</sup>, Ms. He Xiaoli<sup>#</sup>, Mr. Lam Chun, Daniel<sup>+</sup>, Mr. Selwyn Mar<sup>+</sup> and Ms. Tam Wai Chu, Maria<sup>+</sup>.*

<sup>#</sup> *Executive director*

<sup>^</sup> *Non-executive director*

<sup>+</sup> *Independent non-executive director*

Please also refer to the published version of this announcement in the China Daily.