



FAR EAST CONSORTIUM INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

Website: <http://www.fareastconsortium.com.hk>

(Stock Code: 35)

ANNOUNCEMENT

The Directors of Far East Consortium International Limited (the “Company”) announce that Mr. Ting Sau Lee, Byron resigned as Company Secretary of the Company with effect from 15 June 2006. Mr. Kwai Pui Mok, Bill, Certified Public Accountant of Hong Kong Institute of Certified Public Accountants, presently Chief Financial Officer was appointed as the Chief Financial Officer and Company Secretary of the Company to replace Mr. Ting Sau Lee, Byron with effect from 15 June 2006.

By Order of the Board of
Far East Consortium International Limited
David Chiu
Deputy Chairman and Chief Executive Officer

Hong Kong, 16 June 2005

As at the date of this announcement, the Board of Directors of the Company comprises executive directors namely Mr. Deacon Te Ken Chiu, Tan Sri Dato’ David Chiu, Mr. Dennis Chiu, Mr. Craig Grenfell Williams; non-executive directors namely Mrs. Ching-Lan Ju Chiu, Mr. Dick Tat Sang Chiu, Mr. Daniel Tat Jung Chiu and independent non-executive directors namely Mr. David Kwok Kwei Lo, Mr. Jian Yin Jiang and Mr. Kwok Wai Chan.

Please also refer to the published version of this announcement in South China Morning Post.