

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Hunan Nonferrous Metals Corporation Limited*

湖南有色金属股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2626)

RESIGNATION OF QUALIFIED ACCOUNTANT, COMPANY SECRETARY AND THE REPLACEMENT OF AUTHORISED REPRESENTATIVE

The Board of Directors (the "Board") of Hunan Nonferrous Metals Corporation Limited (the "Company") announces that Mr. Ong King Keung ("Mr. Ong") has tendered his resignation as the qualified accountant, company secretary and authorized representative of the Company due to his personal business pursuit with effect from 1 July 2006. Mr. Li Li, general manager and executive director of the Company, will replace Mr. Ong as one of the authorized representative of the Company effective from 1 July 2006.

Pursuant to Rule 3.24 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules"), the Company must appoint a full time qualified accountant. The Company has been actively seeking for suitable candidate(s) to fill the posts following the departure of Mr. Ong. However, as at the date of this announcement, the Company has failed to complete the appointment of the captioned posts. The Company will continue to use its best endeavours in finding suitable candidate(s) as soon as possible by broadening the scope of referrals from its professional advisers. The Company will keep its shareholders informed in respect of any appointment and will seek to comply with the Listing Rules as soon as possible.

The Board would like to express its sincere gratitude to Mr. Ong for his contributions to the Company during his tenure of service.

By Order of the Board

He Renchun

Chairman

Changsha, the PRC, 30 June 2006

As at the date of this announcement, the Board of Directors of the Company comprises four executive Directors, namely, Mr. He Renchun, Mr. Li Li, Mr. Liao Luhai and Mr. Chen Zhixin, and four non-executive Directors, namely, Mr. Cao Xiuyun, Mr. Wu Longyun, Mr. Zhang Yixian and Mr. Yu Jiang and three independent non-executive Directors, namely, Mr. Gu Desheng, Mr. Chan Wai Dune and Mr. Wan Ten Lap.

* *for identification purposes*

"Please also refer to the published version of this announcement in the South China Morning Post"