



CHUN WO HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code : 711)

CHANGE OF COMPANY SECRETARY

The Board announces the resignation of Ms. Fung Yee Man, Iris as the company secretary of the Company and the appointment of Mr. Kwok Man Fai as the company secretary of the Company with effect from 26th July, 2006.

The board of directors (the “Board”) of Chun Wo Holdings Limited (the “Company”) announces that Ms. Fung Yee Man, Iris has resigned as the company secretary of the Company with effect from 26th July, 2006 for her personal reason.

The Board also announces the appointment of Mr. Kwok Man Fai as the company secretary of the Company with effect from 26th July, 2006. Mr. Kwok Man Fai is a member of the Hong Kong Institute of Certified Public Accountants and fulfills the requirements of Rule 8.17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to thank Ms. Fung Yee Man, Iris for her valuable contributions to the Company during her tenure of service.

By Order of the Board
Kwok Yuk Chiu, Clement
Managing Director

Hong Kong, 26th July, 2006

As at the date of this announcement, the executive directors of the Company are Mr. Pang Kam Chun, Madam Li Wai Hang, Christina, Mr. Kwok Yuk Chiu, Clement and Mr. Nip Yun Wing, and the independent non-executive directors of the Company are Mr. Au Son Yiu, Mr. Chan Chiu Ying, Mr. Hui Chiu Chung JP and Mr. Lee Shing See GBS, OBE, JP.

Please also refer to the published version of this announcement in The Standard.