



**CHINA GOLDEN DEVELOPMENT HOLDINGS LIMITED**  
**中國金展控股有限公司**

*(Incorporated in Bermuda with limited liability)*

(Stock code: 162)

**CHANGE OF COMPANY SECRETARY AND QUALIFIED ACCOUNTANT**

The board (“Board”) of directors of China Golden Development Holdings Limited (“Company”, and together with its subsidiaries, the “Group”) announces that with effect from 1 August 2006, Mr. Chen Kwok Wang has resigned and Mr. Lai Chi Ho, Joe (“Mr. Lai”) has been appointed as the new Company Secretary and Qualified Accountant.

Mr. Lai is an associate member of the Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants. He obtained a Master Degree in business administration from the University of Manchester. Mr. Lai has more than thirteen years financial and management experience and before joining the Group, he was the Deputy Financial Controller and Company Secretary of a company listed on the Main Board of The Stock Exchange of Hong Kong Limited.

The Board would like to welcome Mr. Lai for his appointment.

Mr. Chan resigned as the secretary and qualified accountant of the Company for personal reasons. The Board would like to express gratitude for Mr. Chen’s contribution to the Group during his term of office.

*As at the date of this announcement, the Board comprises five executive Directors, namely Messrs. WU Yijian, HU Yangxiong, MO Keung, CHAN Wing Yau George and LAM Chung Fai and three independent non-executive Directors, namely Messrs. CHAN Wai Kwong Peter, KWOK Wing Wah and XIAO Ming.*

By Order of the Board  
**China Golden Development Holdings Limited**  
**Wu Yijian**  
*Chairman*

Hong Kong, 1 August 2006

Please also refer to the published version of this announcement in The Standard.