



Jiwa Bio-Pharm Holdings Limited
積華生物醫藥控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 2327)

ANNOUNCEMENT
RESIGNATION OF COMPANY SECRETARY,
QUALIFIED ACCOUNTANT AND
ALTERNATE TO AUTHORISED REPRESENTATIVE

The board of directors (the “Board”) of Jiwa Bio-Pharm Holdings Limited (the “Company”) announces that Mr. Hoe York Joo (“Mr. Hoe”), for personal reasons, has resigned from the Company as Chief Financial Officer, Company Secretary, Qualified Accountant and Alternate to Authorised Representative with effect from 4th September 2006.

The Board and Mr. Hoe confirm that there is no disagreement between them and that there is no other matter in relation to the resignation of Mr. Hoe that needs to be brought to the attention of the shareholders of the Company. The Board would like to take this opportunity to express its appreciation for Mr. Hoe’s contribution towards the Company during the tenure of his service.

The Board is pleased to announce the appointment of Ms Lam Kwai Ying, a member of the Hong Kong Institute of Certified Public Accountants, as the Company Secretary with effect from 4th September 2006.

The Company is in the process of identifying a suitable candidate with such specified qualifications to assume the position of Chief Financial Officer. Further announcement will be made if there is major progress in this matter.

By order of the Board of
Jiwa Bio-Pharm Holdings Limited
Lau Kin Tung
Vice Chairman and Chief Executive Officer

Hong Kong, 1 September 2006

* *for identification purpose only*

As at the date of this announcement, the Board of the Company consists of Mr. Lau Yau Bor, Mr. Lau Kin Tung and Madam Chan Hing Ming as executive directors, and Mr. Choy Ping Sheung, Mr. Fung Tze Wa, and Mr. Seet Lip Chai as independent non-executive directors.

Please also refer to the published version of this announcement in the China Daily.