



CHUNG TAI PRINTING HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code : 55)

CLARIFICATION ANNOUNCEMENT APPOINTMENT OF COMPANY SECRETARY AND QUALIFIED ACCOUNTANT AND RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board wishes to clarify the positions of Mr. Tse Po Lau, Paul and Mr. Chan Kwing Choi, Warren in the Company. Despite being named as the Company Secretary and Qualified Accountant, respectively, such roles have been performed by other individuals of the Company at all material times since 31 March 2004. As such, both of them comply with the independence guidelines as set out in Rule 3.13 of the Listing Rules since 31 March 2004.

The Board is pleased to announce the appointment of Mr. Lai Sai Wo, Ricky as the Company Secretary and Qualified Accountant with effect from 29 August 2006.

The Board also wishes to announce that Mr. Tse Po Lau, Paul resigned as an independent non-executive director of the Company and Mr. Tse Tin Tai be appointed as the Company's independent non-executive director with effect from 29 August 2006.

Clarification

The board of directors (the "Board") of Chung Tai Printing Holdings Limited (the "Company") wishes to clarify the positions of Mr. Tse Po Lau, Paul ("Mr. Tse") and Mr. Chan Kwing Choi, Warren ("Mr. Chan") in the Company (as set out in the Company's annual reports between 1994 and 2006).

Mr. Tse was initially appointed by the Company as a director in 1992 and subsequently an independent non-executive director ("INED") in 1998. Due to oversight and turnover of staff in the Company, Mr. Tse was also inadvertently named as the company secretary of the Company (the "Company Secretary") in 1994. Despite such naming, the Board wishes to clarify that Mr. Tse was never responsible for conducting or overseeing any company secretarial work for the Company, which was performed by the accounting manager of the Company (the "Accounting Manager") with the assistance of an independent secretarial service company. Mr. Yeung Kin Man, Raymond, was the Accounting Manager since 31 March 2004. After he resigned on 31 December 2004, Mr. Lee Kwok Wan took up the position as the Accounting Manager and he was succeeded by Mr. Lai Sai Wo, Ricky, who commenced his employment as the Accounting Manager on 15 March 2005. All of Mr. Yeung, Mr. Lee and Mr. Lai possess the requisite qualifications as required under Rule 8.17 of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the "Listing Rules").

Mr. Chan was appointed by the Company as an INED in 2002. Due to oversight and turnover of the staff in the Company, Mr. Chan was also inadvertently named as the qualified accountant of the Company (the "Qualified Accountant") since March 2004. Despite such naming, the Board wishes to clarify that Mr. Chan was never responsible for performing any tasks required of the qualified accountant pursuant to Rule 3.24 of the Listing Rules, whose role was performed by the Accounting Manager since 31 March 2004.

As neither Mr. Tse nor Mr. Chan has been the Company Secretary and Qualified Accountant, respectively, at all material times since 31 March 2004, both of them comply with the independence guidelines as set out in Rule 3.13 of the Listing Rules since 31 March 2004. Further, as INEDs of the Company, the Board does not consider Mr. Tse and Mr. Chan to be appropriate to continue to be named as the Company Secretary and Qualified Accountant in accordance with Rules 8.17 and 3.24 of the Listing Rules.

Appointment of Company Secretary and Qualified Accountant

The Board is pleased to announce that Mr. Lai Sai Wo, Ricky has been appointed as the Company Secretary and Qualified Accountant with effect from 29 August 2006. Mr. Lai, aged 32, is an ordinarily resident in Hong Kong and an associate member of the Association of Chartered Certified Accountants and The Hong Kong Institute of Certified Public Accountants. He has over 10 years' experience in the accounting and management fields. Mr. Lai has been a full time employee of the Company and is a member of the senior management of the Company since 15 March 2005.

Resignation and Appointment of independent non-executive director of the Company

The Board wishes to announce that Mr. Tse resigned as an independent non-executive director of the Company with effect from 29 August 2006 due to personal reasons. Mr. Tse has confirmed that he has no disagreement with the Board and the Board is not aware of any matter regarding his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Tse for his past contribution to the Company.

The Board also wishes to announce that Mr. Tse Tin Tai was appointed as an independent non-executive director of the Company with effect from 29 August 2006. Mr. Tse Tin Tai, aged 42, holds a bachelor of business administration degree from York University, Canada and has over 17 years' experience in sales & marketing field in information technology related companies.

Save as disclosed above, Mr. Tse Tin Tai does not hold any other directorship in other listed public companies in the last three years and other major appointments and qualifications. He has not previously held any position with the Company or its subsidiaries and is not connected with any director, senior management, chief executive or substantial or controlling shareholders of the Company. As at the date of this announcement, he does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

There was no service agreement signed between Mr. Tse Tin Tai and the Company and his length of service with the Company will be one year from the date of appointment which will be automatically renewed unless early termination by either party serving not less than three months prior written notice or upon mutual consent on short notice. Notwithstanding the foregoing, he will be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the bye-laws of the Company. Mr. Tse Tin Tai will not be entitled to any director's fees.

Save as disclosed herein, there are no other matters relating to the appointment of Mr. Tse Tin Tai as an independent non-executive director of the Company that needs to be brought to the attention of the shareholders of the Company.

On behalf of the Board
Dr. Suet Chai Kit, Christopher
Chairman

Hong Kong, 1 September 2006

As at the date of this announcement, the Board comprises Dr. Suet Chai Kit, Christopher, Mr. Suet Chai Hong, Mr. Suet Ka Lun, Ernie and Miss Ng Wai Chi, as executive directors, Mr. Suet Che Hin as non-executive director, Mr. Tse Tin Tai, Mr. Wong Sun Fat, and Mr. Chan Kwing Choi, Warren as independent non-executive directors.

“Please also refer to the published version of this announcement in The Standard.”