



東北電氣發展股份有限公司

NORTHEAST ELECTRIC DEVELOPMENT CO., LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0042)

Announcement

The Board has approved the resignation of Ms. Li Huifen as the Company Secretary and authorized representative of the Company with effect from 31 July 2006 and has appointed Mr. Mak Yee Chuen, Vincent, to take up the positions of Company Secretary and the authorized representative.

The Company's principal place of business and place for acceptance of service of process and notice have been changed from 20/F, Alexandra House, 16-20 Chater Road, Hong Kong to Room 1017, 10/F, Star House, 3 Salisbury Road, Tsim Sha Tsui, Hong Kong (attention: Mr. Mak Yee Chuen) with effect from 31 July 2006.

THE RESIGNATION AND APPOINTMENT OF THE COMPANY SECRETARY AND AUTHORIZED REPRESENTATIVE

The meeting of the board of directors (the "Board") of Northeast Electric Development Co., Ltd. (the "Company") was convened on 16 August 2006 to announce that Ms. Li Huifen has tendered her resignation as the Company Secretary and authorized representative of the Company and it was approved with effect from 31 July 2006.

The Board confirmed that it was not aware of any matter in relation to the resignation of Ms. Li Huifen that needs to be brought to the attention of the shareholders of the Company.

The Board has also appointed Mr. Mak Yee Chuen, Vincent, as the Company Secretary and the authorized representative in Hong Kong to discharge the related obligations timely under the regulations of Chapter 32 of the Laws of Hong Kong.

PROFILE OF COMPANY SECRETARY

Mr. Mak Yee Chuen, Vincent, born in 1957, holds a master's degree of laws from The University of Hong Kong in 2001 and a master's degree in business administration from The Hong Kong Polytechnic University in 1994. He is a fellow member of the Hong Kong Institute of Certified Public Accountants and The Association of Chartered Certified Accountants. He was the founder and partner of Vincent Mak & Company, Certified Public Accountants in 1987. He is now the principal of Vincent Mak & Co., Solicitors.

CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG AND PLACE OF ACCEPTING SERVICE OF PROCESS AND NOTICE

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By order of the Board

Qu Lin

Chairman

12 September 2006

Executive Directors: Qu Lin, Wang Shouguan, Tian Li, Zhang Bin, Su Weiguo, Li Hongliang, Liu Qingmin and Niu Wenjun;

Independent Non-Executive Directors: Lin Wenbin, Gao Chuang, Kang Jinjiang, Liang Jie and Liu Hongguang.

Please also refer to the published version of this announcement in The Standard / Sing Tao Daily.