



# SHUN CHEONG HOLDINGS LIMITED

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 650)

## CHANGE OF COMPANY SECRETARY

The board of directors (the “Board”) of Shun Cheong Holdings Limited (the “Company”) hereby announces that Mr. Lo Yun Sang (“Mr. Lo”) has tendered his resignation as company secretary of the Company with effect from 5 October 2006. Mr. Lo has confirmed that there is no disagreement with the Board and there are no other matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation.

The Board further announces that Ms. Ngan Mei Fan (“Ms. Ngan”) has been appointed as company secretary of the Company with effect from 5 October 2006. Ms. Ngan is a fellow member of both the Association of Chartered Certified Accountants and the Hong Kong Institute of Certified Public Accountants. She holds a Master’s degree in Business Administration from the University of Portsmouth.

Taking this opportunity, the Board would like to thank Mr. Lo for his contribution to the Company during his tenure of office and welcome Ms. Ngan on her new appointment.

By order of the Board  
**Shun Cheong Holdings Limited**  
**Cao Jing**  
*Chairman*

Hong Kong, 5 October 2006

*As at the date hereof, the directors of the Company comprises of five directors, of whom two are executive directors, namely Ms. Cao Jing and Mr. Mo Tianquan; and three are independent non-executive directors, namely Mr. Yu Hon To, David, Prof. Ye Jianping and Mr. Zhang Shaohua.*

Please also refer to the published version of this announcement in The Standard.