



SHANG HUA HOLDINGS LIMITED

上華控股有限公司*

(Incorporated in Bermuda with limited liability)
(Stock Code: 371)

ANNOUNCEMENT ON CHANGE OF COMPANY SECRETARY, QUALIFIED ACCOUNTANT AND AUTHORISED REPRESENTATIVE

The Board of Directors (the “Board”) of Shang Hua Holdings Limited (the “Company”) announces that Mr. Cheung Chong Chi has resigned as Company Secretary, Qualified Accountant and Authorised Representative of the Company to pursue a new career opportunity with effect from 18th October, 2006. The Board also announces that Mr. Poon Kwok Hing, Albert (“Mr. Poon”) is appointed as Company Secretary, Qualified Accountant and Authorised Representative of the Company on the same day. Mr. Poon graduated from the University of Bath, UK with a Master of Science degree in Business Administration. He is also a member of the Hong Kong Institute of Certified Public Accountants and a member of the CPA Australia.

The Board would like to take this opportunity to thank Mr. Cheung for his contributions to the Company and to welcome Mr. Poon.

On behalf of the Board
Ms. Zhou Liping
Chairman

Hong Kong, 18th October, 2006

As at the date of this announcement, the Board comprises Ms. Zhou Liping, Ms. Guan Mei and Mr. Huang Flynn Xuxian as executive directors and Mr. Shea Chun Lok, Quadrant, Mr. Chan Wai Kwong, Peter and Mr. Ngai Chi Yung as independent non-executive directors.

* *For identification only*

Please also refer to the published version of this announcement in China Daily.