



瑞安建業有限公司*

SHUI ON CONSTRUCTION AND MATERIALS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 983)

Change of Company Secretary

The board of directors (the “Board”) of Shui On Construction and Materials Limited (the “Company”) announces that Mr. Li Chi Keung, Evans has resigned as the Company Secretary and an alternate authorized representative of the Company with effect from 1 December 2006. Mr. Li has confirmed that there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board also announces that Mr. Sincere Wong has been appointed by the Board as the Company Secretary and an alternate authorized representative of the Company with effect from 1 December 2006. Mr. Wong is a qualified lawyer in the jurisdictions of Hong Kong, England and Wales. He has more than 13 years of experience in legal and company secretarial matters.

The Board takes this opportunity to express its gratitude to Mr. Li for his contribution during his term of service and welcome Mr. Wong to his new appointment.

By Order of the Board
Shui On Construction and Materials Limited
Frankie Wong
Chief Executive Officer

Hong Kong, 1 December 2006

As at the date of this announcement, the executive directors of the Company are Mr. LO Hong Sui, Vincent, Mr. CHOI Yuk Keung, Lawrence, Mr. WONG Yuet Leung, Frankie, Mr. WONG Fook Lam, Raymond and Mrs. LOWE Hoh Wai Wan, Vivien; the non-executive director of the Company is Professor ENRIGHT Michael John; and the independent non-executive directors of the Company are Mr. GRIFFITHS Anthony, Mr. CHENG Mo Chi, Moses and Professor CHAN K.C.

** For identification purpose only*

Please also refer to the published version of this announcement in South China Morning Post.