

TAI PING CARPETS INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 146)



CHANGE OF COMPANY SECRETARY AND QUALIFIED ACCOUNTANT

The Board of Directors (the “Board”) of Tai Ping Carpets International Limited (the “Company”) announces that Mr Law Ping Lam (“Mr Law”) has tendered his resignation for personal reasons as Company Secretary and Qualified Accountant of the Company with effect from 5 December 2006.

Mr Law has confirmed that he has no disagreement with the Board, and the Board is not aware of any matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board also announces that Mr Mak Wai Man Raymond (“Mr Mak”) has been appointed as Company Secretary and Qualified Accountant of the Company with effect from 5 December 2006. Mr Mak is an associate member of the Hong Kong Institute of Certified Public Accountants.

The Company would like to take this opportunity to thank Mr Law for his past valuable contribution to the Company.

By Order of the Board
Tai Ping Carpets International Limited
Nicholas T. J. Colfer
Chairman

Hong Kong, 4 December 2006

As at the date of this announcement, the Directors of the Company are: Chairman and Non-executive Director — Mr Nicholas T. J. Colfer; Chief Executive Officer and Executive Director — Mr James H. Kaplan; Independent Non-executive Directors — Mrs Yvette Y. H. Fung, Mr Michael T. H. Lee, Mr Roderic N. A. Sage, Mr Lincoln C. K. Yung; Non-executive Directors — Mr Ian D. Boyce, Mr Lincoln K. K. Leong, Mr David C. L. Tong, Mr John J. Ying; Alternate Director — Mr Nelson K. F. Leong (Alternate to Mr Lincoln K. K. Leong).

Please also refer to the published version of this announcement in The Standard.