



# CHINA GRAND FORESTRY RESOURCES GROUP LIMITED

中國林大資源集團有限公司\*

*(Incorporated in Bermuda with limited liability)*

(Stock code: 910)

## CHANGE OF QUALIFIED ACCOUNTANT AND COMPANY SECRETARY

The Board announces that Mr. Lau Che Yue, Stephen has been appointed qualified accountant and company secretary of the Company upon the resignation of Mr. Lam J Fung Edward with effect from the date of this announcement.

## CHANGE OF QUALIFIED ACCOUNTANT AND COMPANY SECRETARY

The board of directors (the "Board") of China Grand Forestry Resources Group Limited (the "Company") announces that Mr. Lau Che Yue, Stephen has been appointed qualified accountant and company secretary of the Company following the resignation of Mr. Lam J Fung Edward, the former qualified accountant and company secretary of the Company, with effect from the date of this announcement.

Mr. Lau Che Yue, Stephen, age 41, obtained his Master of Business (Information Technology) from RMIT University, Australia and Master of Business Administration from Heriot-Watt University, United Kingdom. He is a fellow of the Association of Chartered Certified Accountants and an associate of the Hong Kong Institute of Certified Public Accountants. Prior to joining the Company, Mr. Lau has over 20 years of experience in accounting, auditing and finance.

The Board confirms that Mr. Lam has no disagreement with the Board and that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

By Order of the Board  
**China Grand Forestry Resources Group Limited**  
**Ng Leung Ho**  
*Chairman*

Hong Kong, 29 December 2006

*As at the date of this announcement, the board of directors of the company comprises of Mr. Ng Leung Ho, Ms. Lee Ming Hin, Mr. Hu Xiaoming and Mr. Ge Wen Hong being the executive directors of the company, and Mr. Lo Chung Kin, Mr. Zhou Zi Ping and Mr. Zhu Jian Hong being the independent non-executive directors of the company.*

\* *For identification purpose only*

Please also refer to the published version of this announcement in The Standard.