



江西銅業股份有限公司
JIANGXI COPPER COMPANY LIMITED

(a Sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 358)

**ANNOUNCEMENT OF RESULTS OF ANNUAL GENERAL
MEETING AND DIVIDEND PAYMENT AND
CHANGE OF AUDITORS**

The Company and all members of the Board warrant the truthfulness, accuracy and completeness of the contents of this announcement and accept responsibility severally for any false statement, misleading representation or material omission contained in this announcement.

The Annual General Meeting was held on 26 June 2007.

Resolutions as set out in the notice of Annual General Meeting dated 30 April 2007 and the supplemental notice of Annual General Meeting dated 13 June 2007 were duly passed at the Annual General Meeting.

RESULTS OF THE ANNUAL GENERAL MEETING

The board of directors (the “Board”) of Jiangxi Copper Company Limited (the “Company”) is pleased to announce that the annual general meeting (“Annual General Meeting”) of the Company was held on 26 June 2007 at the Conference Room of the Company at 15 Yejin Avenue, Guixi City, Jiangxi, the People’s Republic of China. Four shareholders (including proxies) of the Company attended the meeting, representing 1,391,027,605 shares (including 1,225,066,614 domestic shares, including A shares and A shares with trading moratorium and 165,960,991 H Shares) or 48.05% of the total issued share capital of the Company (the “Shares”). The Annual General Meeting was validly convened in compliance with the relevant requirements of the Company Law of the People’s Republic of China, the Company’s Articles of Association and the relevant regulations. Mr. Li Yihuang, the Chairman of the Board, acted as chairman of the Annual General Meeting. The followings are the poll results in respect of the resolutions proposed at the Annual General Meeting:-

	Ordinary Resolutions	Number of Votes (%)		
		For	Against	Number of Shares that have not indicated voting
1.	To consider and approve the Report of the Board for the year 2006	1,378,884,307 (100%)	0 (0%)	12,143,298
2.	To consider and approve the report of the Supervisory Committee for the year 2006	1,378,884,307 (100%)	0 (0%)	12,143,298
3.	To consider and approve the audited Financial Statement and the Auditors' Report for the year 2006	1,378,884,307 (100%)	0 (0%)	12,143,298
4.	To consider and approve the proposal for distribution of profit for the year of 2006	1,391,027,605 (100%)	0 (0%)	0
5.	To consider and approve the remuneration and annual bonus of the executive directors and supervisors and the allowance of independent non-executive directors and the annual bonus of the senior management for the year 2006	1,389,935,605 (100%)	0 (0%)	1,092,000
6.	To consider and approve the remuneration of the directors and supervisors of the Company for the two years of 2007 and 2008 and the increment thereof; and to authorize the remuneration committee to determine the annual increment of the remuneration of the directors and supervisors of the Company for the years of 2007 and 2008	1,389,935,605 (100%)	0 (0%)	1,092,000
7.	To consider and approve the adoption of the Rules for Management on Use of Proceeds	1,391,027,605 (100%)	0 (0%)	0

	Special Resolutions	Number of Votes (%)		
		For	Against	Number of Shares that have not indicated voting
8.	To grant a general mandate to the directors to allot and issue new overseas foreign listed shares (“H Shares”) of the Company of not more than 20% of the total H Shares in issue as at the date of the Annual General Meeting	1,275,756,898 (91.98%)	111,286,707 (8.02%)	3,984,000
9.	To approve the proposed amendments to Article 13 of the Articles of Association and to authorize any director or secretary to the Board to do all such things as necessary in respect of the amendments to the Articles of Association pursuant to the requirements (if any) of the relevant PRC authorities (including but not limited to all applications, filings and registrations with the relevant authorities)	1,391,027,605 (100%)	0 (0%)	0
	Ordinary Resolution	Number of Votes (%)		
		For	Against	Number of Shares that have not indicated voting
10.	To appoint Ernst & Young Hua Ming and Ernst & Young as the Company’s domestic auditors and international auditors for the year 2007 and to authorize the Board to determine their remunerations and any one executive director of the Company to enter into the service agreement and any other related document with Ernst & Young Hua Ming and Ernst & Young	1,389,972,605 (100%)	0 (0%)	1,055,000

As at the date of the Annual General Meeting, the total number of issued shares of the Company entitling shareholders to attend and vote for or against the resolutions at the Annual General Meeting is 2,895,038,200 Shares (including 1,507,556,200 domestic Shares, including A Shares and A Shares with trading moratorium and 1,387,482,000 H Shares). None of the Shares entitled any shareholder to attend and vote only against the resolutions at the Annual General Meeting.

Messrs. Ernst & Young have acted as the scrutineer for the Annual General Meeting.

The process of the Annual General Meeting was witnessed by Mr. Zuo Yi of Beijing X. H. Law Firm, who presented a legal opinion concluding that the convening and the procedures for holding of the Annual General Meeting, the eligibility of the shareholders who participated and the persons who convened the Annual General Meeting and the voting procedures therefor were in compliance with the relevant laws, rules and regulations and the Articles of Association of the Company. The voting results are lawful and valid.

PAYMENT OF DIVIDEND

The register of members of the Company is closed from 28 May 2007 to 26 June 2007 (both days inclusive), during which period no transfer of shares will be registered. The proposal of the payment of final dividend of RMB0.4 per share (inclusive of tax for A Shares) for the year 2006 to holders of Shares of the Company was approved at the Annual General Meeting.

The method of payment of the dividend by the Company will be as follows:-

1. In accordance with the relevant regulations and the Articles of Association of the Company, dividend payable to the holders of H Shares shall be declared in Renminbi and paid in Hong Kong dollars. The following conversion formula shall apply:-

$$\begin{array}{r} \text{Dividend in} \\ \text{Foreign currency} \end{array} = \frac{\text{Dividend in Renminbi}}{\text{Average mean Hong Kong Dollar price published daily by the People's Bank of China over a period of one calendar week prior to the announcement of the dividend}}$$

For the purpose of the abovementioned final dividend to holders of H Shares of the Company, the date of announcement is 26 June 2007. The average mean price of one Hong Kong dollar published daily by the People's Bank of China over a period of one calendar week prior to the announcement of the dividend (18 June 2007 to 22 June 2007) is RMB0.97496. Applying that average to the above formula, the dividend for each H Share is HK\$0.41027.

2. Pursuant to the Articles of Association of the Company, the Company has appointed Bank of China (Hong Kong) Trustees Limited ("Receiving Agent") to receive on behalf of holders of H Share the dividend declared in respect of H Shares of the Company. The dividend warrants of H shares together with the cheques will be issued by the Receiving Agent and will be posted by ordinary mail to holders of H shares at their own risk on or before 16 July 2007.

3. Announcement will be made in the PRC relating to the method of payment of dividend to holders of domestic Shares and holders of A Shares of the Company and its related matters after consultation with China Securities Clearing and Registration Company, Shanghai Branch in accordance with the relevant provisions and procedures.

CHANGE OF AUDITORS

Reference is made to the announcement of the Company dated 11 June 2007 in respect of the proposed change of auditors of the Company. As disclosed above, the appointment of Ernst & Young Hua Ming and Ernst & Young as the Company's domestic auditors and international auditors for the year 2007 have been approved at the AGM.

Deloitte Touche Tohmatsu ("Deloitte") and Deloitte Touche Tohmatsu Certified Public Accountants Ltd. ("Deloitte CPA"), the domestic auditors and international auditors of the Company for the year 2006, have provided confirmation that there were no matters that need to be brought to the attention of the holders of securities of the Company.

The Board confirms that there is no disagreement between the Company and Deloitte and Deloitte CPA and there are no circumstances connected with the change of auditors which it considers should be brought to the attention of the holders of securities of the Company.

As at the date of this announcement, the executive directors of the Company are Mr. Li Yihuang, Mr. Li Baomin, Mr. Wang Chiwei, Mr. Long Ziping, Mr. Wu Jinxing, Mr. Gao Jianmin and Mr. Liang Qing and the independent non-executive directors of the Company are Mr. Kang Yi, Mr. Yin Hongshan, Mr. Tu Shutian and Ms. Zhang Rui.

By Order of the Board

Pan Qifang

Company Secretary

Jiangxi, the People's Republic of China, 26 June 2007