



# **RISING DEVELOPMENT HOLDINGS LIMITED**

**(麗盛集團控股有限公司)\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1004)**

## **RESIGNATION OF EXECUTIVE DIRECTOR, CHANGE OF COMPANY SECRETARY, FINANCIAL CONTROLLER AND QUALIFIED ACCOUNTANT**

The Board announces that Mr. Mui Chi Hung, Clarence tendered his resignation from the office of executive director and other posts as mentioned below with effect from 26 June 2007.

The Board is pleased to announce that Mr. Lee Sing Yeung, Simon has been appointed as company secretary, financial controller and qualified accountant of the Company and the Group with effect from 26 June 2007.

### **RESIGNATION OF EXECUTIVE DIRECTOR**

The board of Directors (the “Board”) of Rising Development Holdings Limited (the “Company”) and its subsidiaries (the “Group”) announces that Mr. Mui Chi Hung, Clarence (“Mr. Mui”) has tendered his resignation from the office of executive director of the Company with effect from 26 June 2007 due to the pursuit of other career opportunities.

Mr. Mui resigned at his own accord and he confirmed that there was no disagreement with the Board, there were no matters which need to be brought to the attention of the shareholders of the Company and there was no claim for any charges or compensation against the Company pursuant to his resignation.

Immediately before his resignation becoming effective, Mr. Mui also assumed the following posts in the Company:

1. the company secretary and financial controller of the Company and the Group; and
2. the qualified accountant of the Company pursuant to Rule 3.24 of the Rules Governing the Listing of Securities (“Listing Rules”) on The Stock Exchange of Hong Kong Limited (“Stock Exchange”).

Following Mr. Mui’s resignation as executive director with effect from 26 June 2007, Mr. Mui would also cease to assume the above posts commencing on 26 June 2007.

The Board would like to take this opportunity to thank Mr. Mui for his valuable contribution to the Company during the term of service.

\* *For identification purposes only*

## **APPOINTMENT OF COMPANY SECRETARY, FINANCIAL CONTROLLER AND QUALIFIED ACCOUNTANT**

The Board is pleased to announce that Mr. Lee Sing Yeung, Simon (“Mr. Lee”) has been appointed as company secretary, financial controller and qualified accountant of the Company and the Group with effect from 26 June 2007.

Mr. Lee has over 15 years of experience in accounting and financial management in Hong Kong and the PRC. Prior to joining the Company, Mr. Lee was the company secretary and qualified accountant in a company listed on the GEM board of the Stock Exchange from August 2004 to June 2007. Previously, Mr. Lee also served as a qualified accountant in a company listed on the main board of the Stock Exchange.

According to Rule 3.24 of the Listing Rules, the Company must ensure that, at all times, it employs on a full time basis, an individual with the specified qualifications set out in that rule as a qualified accountant of the Company. Mr. Lee, who is a fellow member of both the Association of Chartered Certified Accountants and the Hong Kong Institute of Certified Public Accountants, will assume the position of qualified accountant with effect from 26 June 2007.

By order of the Board  
**Ng Ngan Lung**  
*Executive Director*

Hong Kong, 26 June 2007

*As at the date of this announcement and after the aforesaid changes, the executive directors are Mr. Ng Ngan Lung, Freddy, Ms. Chui May Ling, Margaret and the independent non-executive directors are Ms. Ho Man Kay, Angela, Mr. Chan Wing Yuen, Hubert and Mr. Fan Sai Yee.*