



**CHINA PROPERTIES GROUP LIMITED**  
**中國地產集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code : 1838)

**CHANGE OF QUALIFIED ACCOUNTANT AND COMPANY SECRETARY**

The board of directors (the “Board”) of China Properties Group Limited (the “Company”) announces that Mr. Lam Hin Chi (“Mr. Lam”) has resigned as Qualified Accountant and Company Secretary of the Company for his personal reasons with effect from 4 July 2007. Mr. Lam confirmed that there is no disagreement with the Board and there are no matters that need to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company. The Board would like to thank Mr. Lam for his past contribution to the Company.

At present, the Company has identified a suitable candidate to fill the position of Qualified Accountant and the Company Secretary and the Board expects that the appointment will be finalized soon. Further announcement will be made by the Company with regard to the new appointment of Qualified Accountant and Company Secretary of the Company in due course.

By Order of the Board  
**CHINA PROPERTIES GROUP LIMITED**  
**Dr. Wang Shih Chang, George**  
*Chairman*

Hong Kong, 4 July 2007

*As at the date of this announcement, the Board of the Company comprises Dr. Wang Shih Chang, George , Mr. Wong Sai Chung and Mr. Xu Li Chang as executive directors, Mr. Kwan Kai Cheong as non-executive director and Mr. Warren Talbot Beckwith, Mr. Luk Koon Hoo, Mr. Garry Alides Willinge, Mr. Cheng Chaun Kwan, Michael and Mr. Wu Zhi Gao as independent non-executive directors.*

\* *For identification purpose only*