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## **COSLIGHT TECHNOLOGY INTERNATIONAL GROUP LIMITED**

**光宇國際集團科技有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1043)**

### **CHANGE OF AUDITORS**

The Board announces that Messrs. Deloitte Touche Tohmatsu (“**Deloitte**”) resigned as auditors of the Company and its subsidiaries (the “**Group**”) with effect from 28 June 2007. Upon the approval of shareholders of the Company at the first meeting of Special General Meeting (“**SGM**”) in 2007, Messrs. Mazars CPA Limited (“**Mazars**”) will be appointed as the auditors of the Company and its subsidiaries to fill the casual vacancy following the resignation of Deloitte as auditors of the Group, and to hold office until the conclusion of the next annual general meeting of the Company.

The Board of Directors (“**the Board**”) of Coslight Technology International Group Limited (“**the Company**”) announces that Messrs. Deloitte Touche Tohmatsu (“**Deloitte**”) resigned as auditors of the Company and its subsidiaries (the “**Group**”) with effect from 28 June 2007. The resignation was due to the fact that Deloitte and the Board could not reach a consensus on the audit fees for the year ending 31 December 2007. Deloitte confirmed in its letter of resignation dated 28 June 2007 that there were no circumstances connected with their resignation which they considered should be brought to the attention of the shareholders or creditors of the Company.

The Board confirmed that there are no circumstances in respect of the change of auditors which should be brought to the attention of the shareholders of the Company. The Board and the audit committee also confirmed that there is no disagreement between Deloitte and the Board on anything unusual or unresolved regarding to the resignation of Deloitte.

Deloitte completed the audit for the financial statements of the Group for the year ended 31 December 2006. Deloitte have not yet commenced any audit work on the financial statements of the Group for the period from 1 January 2007 to 31 December 2007. On 29 June 2007, Deloitte issued a professional clearance letter to Messrs. Mazars CPA Limited (“**Mazars**”) which Deloitte confirmed that they are not aware of any professional or other reason why Mazars should not accept the appointment of auditors of the Group.

\* *For identification purpose only*

Upon the approval of the shareholders of the Company at the SGM to be held on 3 August 2007 for the purpose of the appointment of new auditors, in accordance with the bye-law 157 of the Company, Mazars will be appointed as the auditors of the Group to fill the casual vacancy following the resignation of Deloitte as auditors of the Group, and to hold office until the conclusion of the next annual general meeting of the Company. The Company will publish a further announcement after appointing the new auditors. It is expected that the change of auditors of the Company will not affect the audit and the release of annual results of the Company for the financial year ended 31 December 2007.

The Board would like to thank Deloitte for their services and support in the past.

By Order of the Board  
**Song Dian Quan**  
*Chairman*

Hong Kong, 9 July 2007

*As at the date of this announcement, the Board comprises Mr SONG Dian Quan, Ms LUO Ming Hua, Mr LI Ke Xue, Mr XING Kai, Mr LIU Xing Quan and Mr ZHANG Li Ming as executive Directors, and Mr LI Zeng Lin, Mr JIANG Zhao Hua and Mr XIAO Jian Min as independent non-executive Directors.*