



# PARADISE ENTERTAINMENT LIMITED

## 滙彩控股有限公司\*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1180)

### CHANGES OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board announces that Mr. Poon Yick Pang, Philip ceases to be the Company Secretary and the Authorised Representative of the Company with effect from 11th July 2007. The Board also announces that Mr. Au Chun Kwok, Augustus has been appointed as the Company Secretary and Mr. Park Aaron Changmin has been appointed as the Authorised Representative of the Company, both with effect from 11th July 2007.

The board of directors (the “Board”) of Paradise Entertainment Limited (the “Company”) announces that Mr. Poon Yick Pang, Philip (“Mr. Poon”) ceases to be the Company Secretary and the Authorised Representative of the Company with effect from 11th July 2007 to devote more of his time in business development. Mr. Poon has confirmed that he has no disagreement with the Board and there is nothing that needs to be brought to the attention to the shareholders of the Company in this regard.

The Board also announces that Mr. Au Chun Kwok, Augustus (“Mr. Au”) has been appointed as the Company Secretary and Mr. Park Aaron Changmin (“Mr. Park”) has been appointed as the Authorised Representative of the Company, both with effect from 11th July 2007.

Mr. Au graduated from the London School of Economics and Political Science with a bachelor’s degree in law in 1990. He has been practising as a solicitor in Hong Kong since 1993.

Mr. Park, an executive director of the Company, joined the Company on 1st April 2007. Prior to joining the Company, Mr. Park was a senior research associate at Capital International, Inc., and a senior associate of the Financial Restructuring Group at Houlihan Lokey Howard & Zukin. Mr. Park began his career in the Corporate Finance Group at Jefferies and Company and is a graduate of Cornell University.

As at the date of this announcement, the executive directors of the Company are Mr. Jay Chun (Chairman and Managing Director), Mr. Shan Shiyong, alias, Sin Sai Yung, Dr. Ma Xianming, alias, Ma Yin Ming, Mr. Law Wing Kit, Stephen and Mr. Park Aaron Changmin and the independent non-executive directors of the Company are Mr. Frank Hu, Mr. Wang Faqi and Ms. Ma Shiwei.

By Order of the Board of  
**Paradise Entertainment Limited**  
**Jay Chun**  
*Chairman*

Hong Kong, 10th July 2007

\* *For identification purposes only*

Please also refer to the published version of this announcement in The Standard.