



DAIWA ASSOCIATE HOLDINGS LIMITED

台和商事控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 1037)

CHANGE OF COMPANY SECRETARY AND AUTHORIZED REPRESENTATIVE

The board of directors (the “Board”) of Daiwa Associate Holdings Limited (the “Company”) hereby announces that Mr. Choi Wai Yip has resigned as Company Secretary and Authorized Representative with effect from 18 July 2007. The Board confirms that there is no matter in relation to Mr. Choi’s resignation that needs to be brought to the attention of shareholders of the Company.

The Board also announces that Mr. Ho Chui Sing has been appointed as the Company Secretary and Authorized Representative of the Company with effect from 18 July 2007.

By Order of the Board
Daiwa Associate Holdings Limited
LAU Tak Wan
President

Hong Kong, 18 July 2007

As at date of this announcement, the Board comprises of Mr Lau Tak Wan, Ms Chan Yuen Mei, Pinky, Mr Wan Chor Fai and Mr Mak Hoi Kai, Stanly being the executive directors and Mr Barry John Buttifant, Mr Choi Yuk Fan and Mr Liu Ngai Wing being the non-executive directors.