



## **CSMC TECHNOLOGIES CORPORATION**

**华润上华科技有限公司 \***

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 597)

### **CHANGE IN AUDITORS**

The Board announces that PricewaterhouseCoopers have resigned as auditors of the Group with effect from 31 July 2007. Deloitte Touche Tohmatsu will be appointed as auditors of the Group to fill the casual vacancy following the resignation of PricewaterhouseCoopers and to hold office until the conclusion of next annual general meeting of the Company.

The board (the “Board”) of the directors (the “Directors”) of CSMC Technologies Corporation (the “Company”) announces that PricewaterhouseCoopers have resigned as auditors of the Company and its subsidiaries (the “Group”) with effect from 31 July 2007 due to the fact that the Company and PricewaterhouseCoopers could not reach an agreement in relation to the audit fees for the financial year ending 31 December 2007.

Both the Board and the audit committee of the Company confirmed that there is no disagreement between the Company and PricewaterhouseCoopers and there are no circumstances connected with PricewaterhouseCoopers’ resignation which the Board and the audit committee of the Company considered should be brought to the attention of the shareholders of the Company.

The Company is incorporated under the laws of Cayman Islands and it has been advised that there is no requirement under the laws of the Cayman Islands for the resigning auditors to provide a clearance letter to the Company confirming whether or not there are any circumstances connected with their resignation which they consider should be brought to the attention of the shareholders of the Company. PricewaterhouseCoopers have not issued such confirmation.

Deloitte Touche Tohmatsu will be appointed as auditors of the Group to fill the casual vacancy following the resignation of PricewaterhouseCoopers and to hold office until the conclusion of next annual general meeting of the Company.

PricewaterhouseCoopers have not yet commenced their audit work for the financial year ending 31 December 2007. The Board considers that the change in auditors will not have any significant impact on the coming audit and will not cause delay in announcing the results of the Company for the six months ended 30 June 2007.

The Board would like to thank PricewaterhouseCoopers for their services and support in the past.

Hong Kong 31 July 2007

**By order of the Board  
CSMC Technologies Corporation  
Peter CHEN Cheng-yu  
Chairman**

*As at the date of this announcement, the Board comprises the following executive Directors: Dr. Peter CHEN Cheng-yu and Mr. Elvis DENG Mao-song; the following non-executive Directors: Mr. ZHU Jinkun, Mr. WANG Guoping, Mr. Ken ONG Thiam Kin, Mr. YU Yu and Dr. CHEN Nan-xiang; and the following independent non-executive Directors: Ms. Kum Loon OON, Mr. Mark HSUE Chi Nan and Mr. Ralph Sytze YBEMA.*

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\* *For identification purpose only*