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CO-PROSPERITY HOLDINGS LIMITED

協盛協豐控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(stock code: 707)

RESIGNATION AND APPOINTMENT OF AUTHORISED REPRESENTATIVE, COMPANY SECRETARY AND QUALIFIED ACCOUNTANT

The Board announces that Mr. Yau has resigned as the authorised representative, company secretary and qualified accountant of the Company with effect from 1 August 2007 due to his pursuit of his own career development.

The Board is pleased to announce that Mr. Chan has been appointed as the authorised representative, company secretary and qualified accountant of the Company with effect from 1 August 2007 in replacement of Mr. Yau.

The board (the “**Board**”) of directors (the “**Directors**”) of Co-Prosperity Holdings Limited (the “**Company**”) announces that Mr. Yau Chun Hing (“**Mr. Yau**”) has tendered his resignation as the authorised representative, company secretary and qualified accountant of the Company with effect from 1 August 2007 due to his pursuit of his own career development.

The Board and Mr. Yau confirmed that there are no disagreements with each other and there are no matters relating to Mr. Yau’s resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

With effect from 1 August 2007, Mr. Chan Hon Hung (“**Mr. Chan**”) will become the authorised representative, company secretary and qualified accountant of the Company. Mr. Chan holds a bachelor degree in Accountancy. Mr. Chan is also a Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants, a fellow member of the Association of Chartered Certified Accountants, an associate member of the Hong Kong Institute of Chartered Secretaries and an associate member of the Institute of Chartered Secretaries and Administrators. Mr. Chan has extensive experience in accounting, auditing and financial management.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Yau for his valuable contribution to the Company during the past years and express its warmest welcome to Mr. Chan for taking the new positions.

As at the date of this announcement, Mr. Sze Siu Hung, Mr. Qiu Fengshou, Madam Cai Peilei and Mr. Sze Chin Pang are the executive Directors; and Professor Zeng Qingfu, Professor Zhao Bei and Mr. Lui Siu Keung are the independent non-executive Directors.

By order of the Board of
Co-Prosperity Holdings Limited
Sze Siu Hung
Chairman

Hong Kong, 31 July 2007

* *For identification purpose only*