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CLIMAX INTERNATIONAL COMPANY LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 439)

FURTHER CHANGE OF THE DATE OF BOARD MEETING AND DELAY IN THE PUBLICATION OF THE ANNUAL RESULTS AND DISPATCH OF THE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2007 AND SUSPENSION OF TRADING

The Board of the Company announces that there will be a further change of the date of the board meeting which was scheduled to be held on 30 July 2007 for the purpose of considering and approving, inter alia, the Annual Results, and there will be a delay in the publication of the Annual Results and the dispatch of the Annual Report. The Board is expected that the Company will be in a position to release the preliminary announcement in respect of Annual Results on or before 15 August 2007, which is yet to be agreed with the auditors of the Company, and dispatch the Annual Report on or before 22 August 2007.

At the request of the Company, trading in the shares of the Company will be suspended from 9:30 a.m. on 31 July 2007.

Reference is made to the announcements of Climax International Company Limited (the “Company”) dated 13 July 2007, 23 July 2007 and 27 July 2007. The board of directors (the “Board”) of the Company announces that there will be a further change of the date of the board meeting which was scheduled to be held on 30 July 2007 for the purpose of considering and approving, inter alia, the annual results of the Company and its subsidiaries for the year ended 31 March 2007 (the “Annual Results”) to a date not expected to be later than 15 August 2007, and there will be a delay in the publication of the Annual Results of the Company and the dispatch of the annual report for the year ended 31 March 2007 (the “Annual Report”).

Pursuant to the Rules 13.46(2)(a) and 13.49(1) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited, the Company is required to publish the announcement of Annual Results and dispatch the Annual Report to its shareholders not later than four months after the date upon which the financial period ended, i.e. 31 July 2007.

The reason for the above delay is that additional time is required for the Company to provide further information and supporting documents to the auditors of the Company in respect of the payment of PRC expenses so as to complete the audit of Annual Results.

The Board is expected that the Company will be in a position to release its preliminary announcement in respect of Annual Results on or before 15 August 2007, which is yet to be agreed with the auditors of the Company, and dispatch the Annual Report on or before 22 August 2007.

At the request of the Company, trading in the shares of the Company was suspended from 9:30 a.m. on 31 July 2007 and will remain until the Company publishes an announcement in respect of Annual Results.

By Order of the Board
Climax International Company Limited
Kan Shiu Cheong, Frederick
Chairman

Hong Kong, 31 July 2007

As at the date of this announcement, the Board consists of seven executive directors, Mr. Kan Shiu Cheong, Frederick, Mr. Chan Hoi Lam, Mr. Yau Kang Nam, Mr. Jiang Hai Qing, Mr. Wong Hin Shek, Ms. Chan Siu Mun and Ms. Lo Miu Sheung, Betty and five independent non-executive directors, namely Mr. Ng Sui Keung, Professor Lai Kin Keung, Mr. Yueh Yung Hsin and Dr. Wong Yun Kuen and Ms. Chan Hoi Ling.