



BEIJING MEDIA CORPORATION LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1000)

ANNOUNCEMENT IN RESPECT OF RESOLUTIONS PASSED AT THE EXTRAORDINARY GENERAL MEETING

Reference is made to the Circular and notice of EGM.

The Directors are pleased to announce that at the EGM held on 23 August 2007, all proposed resolutions as set out in the notice of EGM were duly passed by way of poll.

Reference is made to the circular ("**Circular**") and notice of the extraordinary general meeting ("**EGM**") of Beijing Media Corporation Limited ("**Beijing Media**" or the "**Company**") dated 4 July 2007. Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as those used in the Circular.

The Directors are pleased to announce that at the EGM held on 23 August 2007 was duly passed by way of poll.

The EGM was held at the meeting room of 21st floor, Beijing Youth Daily Agency Building, Chaoyang District, Beijing, the PRC at 2:00 p.m. on 23 August 2007. A total of seven shareholders (including proxies), holding an aggregate of 163,429,500 shares carrying voting rights of Beijing Media, representing 82.83% of its total shares carrying voting rights, attended the EGM. The attendance rate complied with the number of shares required for valid voting as provided by the Company Law of the People's Republic of China ("**PRC**") and the Articles of Association of Beijing Media. Shareholders attended the EGM included two holders of tradable shares (including proxies) holding 21,020,500 shares carrying voting rights of Beijing Media and five holders of non-tradable shares (including proxies) holding 142,409,000 shares carrying voting rights of Beijing Media.

The EGM was convened by the Board of Beijing Media and chaired by Mr. Zhang Yanping, the Chairman of the Board, by way of on-site meeting.

Each of the following resolutions have been considered and approved as ordinary resolutions at the EGM:

Ordinary Resolutions:

1. To consider and, if thought fit, to approve the termination of PricewaterhouseCoopers' appointment and the appointment of ShineWing (HK) CPA Ltd as the international auditors of Beijing Media for the year 2007 and authorise the Board to fix auditors' remuneration.

The resolution was passed with 143,895,000 shares voted for at the EGM, representing 99.999% of the total votes cast on the resolution at the EGM, whilst 1,500 shares voted against the resolution.

The reason for the change of auditors is the failure of the Company to reach agreement with PricewaterhouseCoopers ("**PwC**") on its proposed fees for conducting the Company's audit for the year ending 31 December 2007.

The Board confirms that, other than the proposed audit fees for the year 2007, there is no disagreement between PwC and the Company and there were no circumstances, which it considers need to be brought to the attention of the holders of securities of the Company.

The Company had requested for a confirmation ("**Confirmation**") from PwC to confirm if there are any circumstances which should be brought to attention of the holders of securities of the Company. In the absence of a mandatory provision, so far as the Directors are aware, under the PRC law, the jurisdiction of the Company's incorporation, requiring the retiring auditors to provide the Confirmation, PwC has not issued the Confirmation.

2. To consider and, if thought fit, to approve the reappointment of Yuehua Certified Public Accountants as the domestic auditors of Beijing Media for the year 2007 and authorise the Board to fix auditors' remuneration.

The resolution was passed with 163,428,000 shares voted for at the EGM, representing 99.9991% of the total votes cast on the resolution at the EGM, whilst 1,500 shares voted against the resolution.

3. To consider and, if thought fit, to approve the re-election of the directors of Beijing Media.

The resolution was passed with 163,428,500 shares voted for at the EGM, representing 99.9994% of the total votes cast on the resolution at the EGM, whilst 1,000 shares voted against the resolution.

4. To consider and, if thought fit, to approve the re-election of the supervisors of Beijing Media.

The resolution was passed with 163,428,500 shares voted for at the EGM, representing 99.9994% of the total votes cast on the resolution at the EGM, whilst 1,000 shares voted against the resolution.

Special Resolutions:

5. To consider and if thought fit, pass the following resolution as a special resolution:

“**THAT** the existing articles of association of Beijing Media be and are hereby amended by replacing references to “常務副總裁” (“Standing Vice President”) in Article 98, 103 and 109 by references to “總裁” (“**President**”).”

The resolution was passed with 163,428,500 shares voted for at the EGM, representing 99.9994% of the total votes cast on the resolution at the EGM, whilst 1,000 shares voted against the resolution.

As at the date of the EGM, the issued share capital of the Company was 197,310,000 shares, which was the total number of shares entitling the holders to attend and vote for or against all the resolutions proposed at the EGM. There were no restrictions on any shareholders to cast votes on any of the proposed resolutions at the EGM.

Computershare Hong Kong Investor Services Limited, a Hong Kong Share Registrar, was appointed as the scrutineer for the counting of votes at the EGM under the Listing Rulesnote.

By order of the Board
Zhang Yanping
Chairman

Beijing, the PRC, 23 August 2007

Note: The poll results were subject to scrutiny by Computershare Hong Kong Investor Services Limited, whose work was limited to certain procedures requested by Beijing Media to agree the poll results summary prepared by Beijing Media to poll forms collected and provided by Beijing Media to Computershare Hong Kong Investor Services Limited. The work performed by Computershare Hong Kong Investor Services Limited in this respect did not include provision of any assurance or advice on matters of legal interpretation or entitlement to vote.

As at the date of this announcement, the board of directors of the Company comprises: the executive directors, Zhang Yanping, Zhang Yabin, Sun Wei, He Pingping, Du Min, the non-executive directors, Liu Han, Xu Xun, Li Wenqing and the independent non-executive directors, Tsang Hing Lun, Wu Changqi and Liao Li.