



星晨集團有限公司*

Morning Star Resources Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 542)

CHANGE IN AUDITORS

The Board announces that following the resignation of RSM Nelson Wheeler, C & F CPA Limited has been appointed as the new auditors of the Company with effect from 31 August 2007.

The Board of Directors (the “Board”) of Morning Star Resources Limited (the “Company”) announces that RSM Nelson Wheeler have resigned as auditors of the Company and its subsidiaries (the “Group”) with effect from 31 August 2007 as the Company and RSM Nelson Wheeler could not reach a consensus on the audit fee of the Group for the financial year ending 31 December 2007.

In their letter of resignation, RSM Nelson Wheeler have confirmed that there are no circumstances connected with their resignation which they consider should be brought to the notice of the members or creditors of the Group.

The Board further announces that following the resignation of RSM Nelson Wheeler, C & F CPA Limited has been appointed as the new auditors of the Company with effect from 31 August 2007.

By order of the Board
HO KUAN LAI
Company Secretary

Hong Kong, 3 September 2007

As at the date of this announcement, the Executive Director of the Company is Mr WONG Nyen Faat; the Non-Executive Directors are Tan Sri Dr. KHOO Kay Peng (Chairman), Mr KHET Kok Yin, Mr CHEANG Yoon Hoong and Mr CHAN Choung Yau (also as an Alternate Director to Mr KHET Kok Yin); and the Independent Non-Executive Directors are Mr WONG Kim Ling, Mr OOI Boon Leong @ LAW Weng Leun and Mr OH Hong Choon.

**For identification purpose only*