



CHEONG MING INVESTMENTS LIMITED

(Incorporated in Bermuda with limited liability)

(the "Company")

(Stock code: 1196)

CHANGES IN DIRECTOR COMPANY SECRETARY AND QUALIFIED ACCOUNTANT

The Company announces that Mr. Lung Wai Kee has resigned as an executive director, company secretary and qualified accountant of the Company with effect from 16th September, 2007 so as to pursue his other personal goals. Mr. Lung confirms that there is no disagreement with the board of the Company and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The board of directors of the Company would like to thank Mr. Lung for his valuable contribution to the Company.

The Company has appointed Mr. Fung Kwok Keung as the company secretary of the Company and Mr. Ng Wai Li, Adrian as the qualified accountant of the Company, both with effect from 16th September, 2007, as replacement of Mr. Lung.

Mr. Fung Kwok Keung is currently the accounting manager of the Group. He holds a Master Degree in Business Administration from the University of Northumbria at Newcastle, United Kingdom and a Bachelor of Arts Honours Degree in Accountancy from The Hong Kong Polytechnic University. Mr. Fung is a fellow member of The Association of Chartered Certified Accountants and an associated member of the Hong Kong Institute of Certified Public Accountants. Mr. Fung joined the Company in December 2006.

Mr. Ng Wai Li, Adrian is currently the financial controller of the Group. He holds a Bachelor Degree of Commerce in Accounting from the University of New South Wales in Australia, and is an associated member of the Hong Kong Institute of Certified Public Accountants and a member of CPA Australia. Mr. Ng joined the Company in July 2005.

By order of the Board

Lui Chi

Chairman

Hong Kong, 14th September, 2007

As at the date of this announcement, the executive directors of the Company are Mr. Lui Chi, Mr. Lui Shing Ming, Brian, Mr. Lui Shing Cheong, Mr. Lui Shing Chung, Victor, Mr. Lung Wai Kee and the independent non-executive directors of the Company are Dr. Lam Chun Kong, Mr. Lo Wing Man and Dr. Ng Lai Man, Carmen.