



PACIFIC ANDES INTERNATIONAL HOLDINGS LIMITED

太平洋恩利國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 1174)

VOTING RESULTS OF ANNUAL GENERAL MEETING RESIGNATION OF DIRECTOR AND CHANGE IN COMPANY SECRETARY AND QUALIFIED ACCOUNTANT

The Board is pleased to announce that at the Annual General Meeting (“AGM”) of Pacific Andes International Holdings Limited (“Company”) held on 17 September 2007, all the resolutions proposed, except resolution No. 3(b) being the re-election of Mr. Cheng Nai Ming as director of the Company, were duly passed.

The Board also announces that Mr. Cheng Nai Ming has notified the Company that he intends to pursue other personal goals, Mr. Cheng did not offer himself for re-election at the AGM. As such Mr. Cheng resigned as an executive director of the Company with effect from 17 September 2007. Mr. Cheng has also resigned as company secretary and qualified accountant of the Company with effect from 17 September 2007.

The Company has appointed Mr. Chan Tak Hei as the company secretary and qualified accountant of the Company, with effect from 17 September 2007, as replacement of Mr. Cheng.

RESULTS OF AGM

Reference is made to the Company’s circular dated 31 August 2007 (the “AGM Circular”). Unless otherwise defined, terms used herein shall have the same meaning as defined in the AGM Circular.

The Board is pleased to announce that at the AGM held on 17 September 2007, all the resolutions set out in the notice of AGM, except resolution No. 3(b) being the re-election of Mr. Cheng Nai Ming as director of the Company, were duly passed by the shareholders of the Company by show of hands.

RESIGNATION OF DIRECTOR AND CHANGE IN COMPANY SECRETARY AND QUALIFIED ACCOUNTANT

The Board also announces that Mr. Cheng Nai Ming has notified the Company that he intends to pursue other personal goals, Mr. Cheng did not offer himself for re-election at the AGM. As such Mr. Cheng resigned as an executive director of the Company with effect from 17 September 2007. Mr. Cheng has also resigned as company secretary and qualified accountant of the Company with effect from 17 September 2007.

* For identification purpose only

The Company also announces that Mr. Cheng will resign as the executive director and member of audit committee, nominating committee and remuneration committee of the Company's non-wholly owned Singapore listed subsidiary, Pacific Andes (Holdings) Limited with effect from 30 September 2007. He will also resign as the non-executive director, member of nominating committee and remuneration committee of the Company's indirect non-wholly owned Singapore listed subsidiary, China Fishery Group Limited with effect from 30 September 2007.

There is no disagreement between the Board and Mr. Cheng and there is no matter that needs to be brought to the attention of the shareholders of the Company in relation to his resignation. The board of directors of the Company would like to thank Mr. Cheng for his valuable contribution to the Company.

The Company has appointed Mr. Chan Tak Hei as the company secretary and qualified accountant of the Company, with effect from 17 September 2007, as replacement of Mr. Cheng.

Mr. Chan is currently the group financial controller of the Company. He is also the alternate director of the Company's non-wholly owned Singapore listed subsidiary, Pacific Andes (Holdings) Limited and the finance director of the Company's indirect non-wholly owned Singapore listed subsidiary, China Fishery Group Limited. Mr. Chan graduated from the Hong Kong Polytechnic University with a bachelor degree in accountancy. He is a fellow member of the Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants. Prior to joining the Group in 1995, he was working with an international accounting firm for more than four years.

As at the date of this announcement, the executive directors of the Company are Madam Teh Hong Eng, Mr. Ng Joo Siang, Mr. Ng Joo Kwee, Mr. Ng Joo Puay, Frank and Ms. Ng Puay Yee whilst the independent non-executive directors of the Company are Mr. Lew V. Robert, Mr. Kwok Lam Kwong, Larry and Mr. Yeh Man Chun, Kent.

By Order of the Board
Pacific Andes International Holdings Limited
Chan Tak Hei
Company Secretary

Hong Kong, 17 September 2007