



CHINA STRATEGIC HOLDINGS LIMITED

(中策集團有限公司)

(Incorporated in Hong Kong with limited liability)

(Stock Code: 235)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS
AND
CHANGE OF COMPANY SECRETARY

The board of directors (the “Board”) of China Strategic Holdings Limited (the “Company”, and together with its subsidiaries, the "Group") is pleased to announce that with effect from 22 September 2007:

- (1) Mr. Phillip Fei (“Mr. Fei”) was appointed as an independent non-executive director of the Company;
- (2) Mr. Leung Hoi Ying (“Mr. Leung”) was appointed as an independent non-executive director of the Company;
- (3) Ms. Ip Mei Ho (“Ms. Ip”) resigned as the company secretary of the Company; and
- (4) Mr. Chow Kim Hang (“Mr. Chow”) was appointed as the new company secretary of the Company.

Appointment of Independent Non-executive Directors

Mr. Phillip Fei, aged 52, Mr. Fei was the Professor of The International Economic Department of University of International Relations, the People’s Republic of China. Mr. Fei was the 5th and 6th term director of Beijing Chinese Overseas Friendship Association and the 2nd term director of China Overseas Friendship Association. Mr. Fei has over 10 years of experience in the international trading business and economic research.

Mr. Fei did not hold any directorships in any listed public companies in the last three years and does not hold any other positions with the Company or other members of the Group.

Mr. Fei has not entered into any service contract with the Company and has no fixed term of service with the Company save that Mr. Fei's directorship with the Company is subject to the retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Fei is entitled to receive an annual remuneration of HK\$100,000.00 which is determined by reference to his duties and responsibilities and the prevailing market conditions.

Mr. Fei does not have any relationships with any directors, senior management or substantial or controlling shareholder of the Company nor any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement.

Save as disclosed above, Mr. Fei is not aware of any other matters that need to be brought to the attention of the holders of securities of the Company nor is there any information to be disclosed by the Company pursuant to any of the requirements under the rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

Mr. Leung Hoi Ying, aged 56, Mr. Leung graduated from Guangdong Foreign Trade School in the People's Republic of China. He has over 15 years of experience in the trading business and business development.

Mr. Leung did not hold any directorships in any listed public companies in the last three years and does not hold any other positions with the Company or other members of the Group.

Mr. Leung has not entered into any service contract with the Company and has no fixed term of service with the Company save that Mr. Leung's directorship with the Company is subject to the retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Leung is entitled to receive an annual remuneration of HK\$100,000.00 which is determined by reference to his duties and responsibilities and the prevailing market conditions.

Mr. Leung does not have any relationships with any directors, senior management or substantial or controlling shareholder of the Company nor any interests in the shares in

the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement.

Save as disclosed above, Mr. Leung is not aware of any other matters that need to be brought to the attention of the holders of securities of the Company nor is there any information to be disclosed by the Company pursuant to any of the requirements under the rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

Change of Company Secretary

Ms. Ip Mei Ho resigned as the company secretary of the Company with effect from 22 September 2007 and Mr. Chow Kim Hang was appointed as the new company secretary of the Company with effect from 22 September 2007. Mr. Chow is a partner of Messrs. Tsun & Partners, Solicitor. He is a practicing solicitor in Hong Kong and a member of The Law Society of Hong Kong.

The Board would like to express its warm welcome to Mr. Fei, Mr. Leung and Mr. Chow on their appointment. The Board would also like to express its appreciation to Ms. Ip for her valuable contribution to the Company in the past.

By Order of the Board
China Strategic Holdings Limited
Chow Kam Wah
Director

Hong Kong, 21 September 2007

As the date of this announcement, the Board comprises Mr. Gao Yang, Mr. Kwok Ka Lap, Alva, Ms. Chan Ling, Eva, Mr. Lee Sun Man and Mr. Chow Kam Wah as executive directors of the Company, and Mr. Wong King Lam, Joseph, Mr. Sin Chi Fai and Mr. Chan Sek Nin, Jackey as independent non-executive directors of the Company.