



## CIL HOLDINGS LIMITED

華建控股有限公司\*

(Incorporated in Bermuda with limited liability)

(Stock code: 479)

### CHANGE OF AUDITORS AND PRINCIPAL PLACE OF BUSINESS

The board of directors (“the Board”) of CIL Holdings Limited (the “Company”) announces that CCIF CPA Limited (“CCIF”) has resigned as auditors of the Company with effect from 14 September 2007 due to the fact that the Company and CCIF could not reach a consensus on the audit fee for the financial year ended 30 June 2005. Graham H. Y. Chan & Co. has been appointed as the auditors of the Company on 21 September 2007 to fill the vacancy following the resignation of CCIF, and to hold office until the next annual general meeting of the Company.

CCIF confirmed in their notice of resignation that there were no circumstances connected with their resignation which they considered should be brought to the attention of the shareholders or creditors of the Company.

Both the Board and the audit committee of the Company confirmed that there is no disagreement between the Company and CCIF, and there are no circumstances in respect of the change of auditors which they considered should be brought to the attention of the shareholders of the Company.

The Board would like to thank CCIF for their services and support in the past.

The Board further announces that the principal place of business of the Company be changed from Room 910, Premier Centre, 20 Cheung Shun Street, Lai Chi Kok, Kowloon, Hong Kong to Room 3707-3708, Shun Tak Centre, West Tower, 168-200 Connaught Road Central, Hong Kong with immediate effect

By Order of the Board

*Chairman*

**Ke Jun Xiang**

Hong Kong, 21 September 2007

*As at the date of this announcement, the executive directors of the Company are Mr. Ke Jun Xiang (Chairman), Mr. Ho Pui Tsun, Peter (Deputy Chairman), Mr. Shao Wei Hong and Mr. Hu Yeshan. The non-executive director is Mr. Li Qinyi and the independent non-executive directors are Mr. Wong Kwok Tai, Wzystan and Mr. Kwok Yam Sheung.*

\* *For identification purpose only*