



CIL Holdings Limited

華建控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 479)

CLARIFICATION ANNOUNCEMENT CHANGE OF AUDITORS

Reference is made to the announcement of CIL Holdings Limited (the “Company” or the “Group”) dated 21 September 2007, inter alia, in respect of change of auditors of the Company. The Board of Directors wishes to supplement that in the notice of resignation, CCIF CPA Limited (“CCIF”) had elaborated on their reason leading to revision of fees for the audit on the financial statements of the Group for the year ended 30 June 2005.

CCIF opined that due to the prolonged delay by management of the Company in the resolution of certain audit matters arising in the course of their audit, they had to re-consider the additional work arising from the audit issues identified and hence the level of the audit fees.

Subject to the above, CCIF confirmed that there were no circumstances connected with their resignation that they considered ought to be brought to the notice of the members or creditors of the Group.

By Order of the Board
Chairman
Ke Jun Xiang

Hong Kong, 4 October 2007

As at the date of this announcement, the executive directors of the Company are Mr. Ke Jun Xiang (Chairman), Mr. Ho Pui Tsun, Peter (Deputy Chairman), Mr. Shao Wei Hong and Mr. Hu Yeshan. The non-executive director is Mr. Li Qinyi and the independent non-executive directors are Mr. Wong Kwok Tai, Wystan and Mr. Kwok Yam Sheung.

** For identification purpose only.*

Please also refer to the published version of this announcement in The Standard.