



SOUTH CHINA FINANCIAL HOLDINGS LIMITED

南華金融控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 619)

CHANGE OF COMPANY SECRETARY

The board of directors (the "Board") of South China Financial Holdings Limited (the "Company") announces that with effect from 16 October 2007, Mr. Sun Kwing Sum will resign and Ms. Sin Li Mei Wah, Jenifer will be appointed as the Secretary of the Company.

The Board takes this opportunity to thank Mr. Sun for his valuable contribution to the Company during the tenure of his service.

On behalf of the Board
Cheung Choi Ngor
Director

Hong Kong, 15 October 2007

As at the date of this announcement, the Board of the Company comprises (1) Mr. Ng Hung Sang, Mr. Richard Howard Gorges, Ms. Cheung Choi Ngor, Mr. Ng Chun Sang and Mr. Ng Yuk Yeung, Paul as executive directors; and (2) Mrs. Tse Wong Siu Yin, Elizabeth, Hon. Raymond Arthur William Sears, Q.C. and Mr. Tung Woon Cheung, Eric as independent non-executive directors.