



FOUR SEAS MERCANTILE HOLDINGS LIMITED

四洲集團有限公司*

(INCORPORATED IN THE CAYMAN ISLANDS WITH LIMITED LIABILITY)

(Stock Code: 374)

CHANGES OF QUALIFIED ACCOUNTANT AND COMPANY SECRETARY

The Board announces that Mr. Nam Chi Ming, Gibson has been appointed as qualified accountant and company secretary of the Company and Mr. Fung Kwok Wing, Kenny has resigned as qualified accountant and company secretary of the Company, both effective from 28 October 2007.

The board of directors (the “Board”) of Four Seas Mercantile Holdings Limited (the “Company”) is pleased to announce that Mr. Nam Chi Ming, Gibson (“Mr. Nam”) has been appointed as qualified accountant and company secretary of the Company with effect from 28 October 2007. Mr. Nam is a member of the Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants in the United Kingdom.

The Board further announces that Mr. Fung Kwok Wing, Kenny (“Mr. Fung”) has resigned as qualified accountant and company secretary of the Company with effect from 28 October 2007. Mr. Fung confirmed that his resignation was due to personal reasons and that there is no disagreement between the Board and him and there was no matter which need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited in relation to his resignation. The Board would like to take this opportunity to express its sincere gratitude to Mr. Fung for his valuable contribution to the Company during the tenure of his service.

As at the date of this announcement, the Board of the Company comprises Dr. TAI Tak Fung, Stephen, Dr. WU Mei Yung, Quinly, Mr. MAN Wing Cheung, Ellis, Ms. CHAN Siu Ling, Doris, Mr. YIP Wai Keung and Mr. WU Wing Biu as executive directors, Ms. LEUNG Mei Han, Mr. CHAN Yuk Sang, Peter and Mr. Hiroshi ZAIZEN as independent non-executive directors.

On behalf of the Board
Four Seas Mercantile Holdings Limited
Dr. Tai Tak Fung, Stephen, SBS, JP
Chairman

Hong Kong, 26 October 2007

* *For identification purpose only*