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China Fortune Holdings Limited

中國長遠控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code : 110)

(Formerly known as Fortune Telecom Holdings Limited)

CHANGE OF COMPANY SECRETARY, AUTHORIZED REPRESENTATIVE AND QUALIFIED ACCOUNTANT

The Board of Directors (the “Board”) of China Fortune Holdings Limited (the “Company”) announces that effective 29 October 2007:

- Mr. Fok Wai Ming Eddie has resigned as the Company Secretary, Authorized Representative and Qualified Accountant of the Company.
- Mr. Lam Man Kit has been appointed as the Company Secretary, Authorized Representative and Qualified Accountant of the Company.

The Board of the Company announces the resignation of Mr. Fok Wai Ming Eddie as the Company Secretary of the Company with effect from 29 October 2007 for personal reasons. The Board and Mr. Fok confirm that there is no disagreement between them and that there is no other matter in relation to Mr. Fok’s resignation as the Company Secretary of the Company that needs to be brought to the attention of the Shareholders of the Company.

The Board also announces the appointment of Mr. Lam Man Kit as the Company Secretary of the Company with effect from 29 October 2007. Mr. Lam is a member of the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants and satisfies the relevant requirements set out in Rule 8.17 of the Listing Rules. With effect from the same date, Mr. Lam also substitutes Mr. Fok as an Authorized Representative and the Qualified Accountant of the Company.

The Board would like to take this opportunity to express its appreciation for Mr. Fok’s contribution towards the Company during his term of service as the Company Secretary of the Company.

As at the date of this announcement, the Board comprises:-

Executive Director

Mr. Lau Siu Ying

(Chairman)

Mr. Luo Xi Zhi

Non-executive Director

Mr. Lo Wing Yat

Mr. Fung Oi Ip, Alfonso

Independent Non-executive Director

Mr. Chang Wing Seng Victor

Mr. Wong Lit Chor Alexis

Mr. Chen Yi Gang

By order of the Board

China Fortune Holdings Limited

Lau Siu Ying

Chairman and Chief Executive Officer

Hong Kong, 29 October 2007

* *for identification purposes only*