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**康師傅控股有限公司 \***

TINGYI (CAYMAN ISLANDS) HOLDING CORP.

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 0322)

## APPOINTMENT OF AUDITORS

The Board of the Company announces that Mazars CPA Limited be appointed as auditors of the Company with effect from 14 November 2007 to fill in the casual vacancy arising from the reorganisation of Moores Rowland Mazars.

As set out in the announcement of Tingyi (Cayman Islands) Holding Corp. (the “Company”) dated 14 June 2007, there was a reorganisation of Moores Rowland Mazars (“MRM”) with effect from 1 June 2007 whereby some of their partners joined Mazars CPA Limited (“Mazars”) and the rest joined Grant Thornton. In the circumstances, the resolution of re-appointment of MRM as the auditors of the Company was not passed by shareholders in the Annual General Meeting of the Company held on 11 June 2007. In accordance with the Articles of Association of the Company, the board of directors (the “Board”) of the Company was authorised to appoint replacement auditors of the Company and to fix their remuneration.

MRM had offered themselves for reappointment in the Annual General Meeting of the Company held on 11 June 2007 and had not mentioned that there were any circumstances which they considered should be brought to the attention of the shareholders of the Company or its subsidiaries. In this connection, the Board of the Company was not aware of any matters that should be brought to the attention of the shareholders of the Company or its subsidiaries as the casual vacancy was solely due to the reorganisation of MRM.

The Board of the Company hereby announces that Mazars be appointed as auditors of the Company with effect from 14 November 2007 to fill in the casual vacancy arising from the above reorganisation of MRM. Mazars will hold office until the conclusion of the next annual general meeting of the Company.

As at the date of this announcement, Mr Wei Ing-Chou, Mr Takeshi Ida, Mr Ryo Yoshizawa, Mr Wei Ying-Chiao, Mr Wu Chung-Yi and Mr Junichiro Ida are executive directors of the Company. Mr Hsu Shin-Chun, Mr Lee Tiong-Hock and Mr Kazuo Ogawa are independent non-executive directors of the Company.

By Order of the Board

**Wei Ing-Chou**

Chairman

Hong Kong, 14 November 2007

*\* For identification purposes only*

Website: <http://www.masterkong.com.cn>

<http://www.irasia.com/listco/hk/tingyi>