



LERADO GROUP (HOLDING) COMPANY LIMITED

(隆成集團(控股)有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1225)

CHANGES OF EXECUTIVE DIRECTORS, QUALIFIED ACCOUNTANT AND COMPANY SECRETARY

The Board is pleased to announce that with effect from 1 December 2007:

- Mr. Yang Yu Fu has been appointed as an executive director of the Company;
- Mr. Leung Man Fai has resigned as an executive director and Qualified Accountant of the Company;
- Mr. Kwok Wai Lok has resigned as Company Secretary of the Company; and
- Mr. Chan Man Fu has been appointed as Qualified Accountant and Company Secretary of the Company.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board of Directors (the "Board") of Lerado Group (Holding) Company Limited (the "Company") announces that Mr. Yang Yu Fu ("Mr. Yang") has been appointed as an executive director of the Company with effect from 1 December 2007.

Mr. Yang, aged 55, obtained a bachelor's degree in industrial engineering from National Taipei University of Technology and master's degrees in management from both Chao Yang University of Technology, Taiwan, and Regis University, U.S.A. He has worked at China Productivity Center in Taiwan for almost 20 years and acted as the department head to manage the operations in Tai Chung Regional Office before he left the Center. Prior to joining China Productivity Center, Mr. Yang held management positions in various enterprises. Mr. Yang is responsible for the Group's business development.

Mr. Yang has not entered into any service contract with the Company. He has not been appointed for a specific term and will be subject to retirement by rotation and re-election in annual general meeting in accordance with the bye-laws of the Company. The Board will determine director's remuneration by reference to working experience and duties and the performance of Mr. Yang and the Company as well as market practice and conditions.

As at 1 December 2007, Mr. Yang is interested in 7,000,000 share options of the Company. Save as disclosed, Mr. Yang does not have any interest in the securities in the Company within the meaning of Part XV of the Securities and Futures Ordinance and he is not

connected with any directors, senior management or substantial shareholders (within the meaning of the Rules (the “Listing Rules”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”)) of the Company. Mr. Yang was appointed as independent non-executive director of the Company during the period from 30 September 2004 to 1 November 2006.

In addition, there is no other matter about the appointment of Mr. Yang as an executive director of the Company that is required to be disclosed pursuant to Rules 13.51(2) (h) to (v) of the Listing Rules nor is there other matter that needs to be brought to the attention of the shareholders of the Company.

RESIGNATION OF EXECUTIVE DIRECTOR

The Board announces that with effect from 1 December 2007, Mr. Leung Man Fai (“Mr. Leung”), has resigned from his positions of executive director and Qualified Accountant of the Company due to the pursuit of his career opportunity. Mr. Leung has confirmed to the Company that he has no disagreement with the Board in all aspects.

Save as disclosed above, the Board confirms that there is no other matter relating to Mr. Leung’s resignation that requires the attention of shareholders and creditors of the Company or the Stock Exchange.

CHANGES OF QUALIFIED ACCOUNTANT AND COMPANY SECRETARY

The Board announces that Mr. Kwok Wai Lok (“Mr. Kwok”) has tendered his resignation as Company Secretary of the Company with effect from 1 December 2007.

The Board also announces that Mr. Chan Man Fu (“Mr. Chan”) has been appointed as Qualified Accountant and Company Secretary of the Company with effect from 1 December 2007. Mr. Chan satisfies the relevant requirements set out in Rule 3.24 & 8.17 of the Listing Rules.

Mr. Chan, aged 35, joined the Company in 2006 and is the finance manager of the Company. He holds a master’s degree of business administration from the Hong Kong Baptist University. He has over 10 years of experience in the accounting, auditing and finance field in Hong Kong. Mr. Chan is a member of the Hong Kong Institute of Certified Public Accountants.

The Board would like to express sincere gratitude to Mr. Leung and Mr. Kwok for their valuable services and contributions to the Company during their tenure of their offices.

By order of the Board
LERADO GROUP (HOLDING) COMPANY LIMITED
Huang Ying Yuan
Chairman

Hong Kong, 1 December 2007

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Huang Ying Yuan, Mr. Chen Hsing Shin, Ms. Huang Chen Li Chu and Mr. Yang Yu Fu being the Executive Directors, and Mr. Lim Pat Wah Patrick, Mr. Huang Zhi Wei and Mr. Tyrone Lin being the Independent Non-executive Directors.

** for identification purposes only*