

# **BILIN**

## **Galaxy Semi-Conductor Holdings Limited**

### **銀河半導體控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 527)**

#### **CHANGE OF AUDITORS**

The Board announces that following the resignation of Deloitte, KPMG has been appointed as the new auditors of the Company with effect from 10 December 2007.

The board of directors (the “Board”) of Galaxy Semi-Conductor Holdings Limited (the “Company”) announces that Deloitte Touche Tohmatsu (“Deloitte”) have resigned as auditors of the Company and its subsidiaries (the “Group”) with effect from 26 November 2007 as the Company and Deloitte could not reach a consensus on the audit fee of the Group for the financial year ending 31 December 2007.

In their letter of resignation, Deloitte have confirmed that there are no circumstances connected with their resignation which they consider should be brought to the attention of the holders of securities of the Company.

The Board further announces that following the resignation of Deloitte, KPMG has been appointed as the new auditors of the Company with effect from 10 December 2007.

As at the date of this announcement, the directors of the Company are:

*Executive Directors*

Mr. Yang Senmao, Mr. Yue Lian and Mr. Xu Xiaoping

*Non-executive Directors*

Mr. Meng Quanda, Mr. Shiu Kit and Mr. Dong Renhan

*Independent non-executive Directors*

Ms. Wong Wai Ling, Mr. Ni Tongmu and Mr. Shu Mingding

By order of the Board of  
**Galaxy Semi-Conductor Holdings Limited**  
**Yang Senmao**  
*Chairman*

Hong Kong, 10 December 2007