



SANYUAN GROUP LIMITED
三元集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 140)

**RESIGNATION OF EXECUTIVE DIRECTOR,
QUALIFIED ACCOUNTANT AND COMPANY SECRETARY**

The Board of Directors (the “Board”) of Sanyuan Group Limited (the “Company”) hereby announces that Mr. Leung Hon Man has resigned as Executive Director, qualified accountant and company secretary of the Company with effect from 17 December 2007 due to the pursuit of other career opportunities.

Mr. Leung has confirmed that there has been no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its appreciation to Mr. Leung for his valuable contribution to the Company during his tenure.

Under Rule 3.24 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”), the Company must ensure that, at all times, it employs an individual on full time basis as a qualified accountant of the Company. The Company is in progress of identifying suitable candidate(s) with appropriate qualifications to fill the vacancies of its qualified accountant and company secretary in compliance with the requirements of the Listing Rules. The Company will keep The Stock Exchange of Hong Kong Limited and shareholders of the Company informed of the progress of such appointments and further announcement(s) will be made as soon as practicable after the relevant appointments are made.

As at the date of this announcement, the Executive Directors are Mr. Wu Kwai Yung and Mr. Zhao Tie Liu; and the Independent Non-executive Directors are Mr. Zhou Haijun and Mr. Xu Zhi.

By Order of the Board of
Sanyuan Group Limited
Wu Kwai Yung
Chairman

Hong Kong, 17 December 2007