



首創置業股份有限公司

BEIJING CAPITAL LAND LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2868)

CHANGE OF COMPANY SECRETARY, QUALIFIED ACCOUNTANT AND AUTHORISED REPRESENTATIVE

The board of directors of Beijing Capital Land Ltd. announces that Mr. Ng Wai Hung resigned as the company secretary and authorized representative of the Company with effect from 18th December 2007, and Ms. Lau Kam Yi, Rosary is appointed as company secretary, qualified accountant and authorized representative of the Company on 18th December 2007.

Reference is also made to the announcement made by the Company on 28th February 2007 regarding the waiver from the Stock Exchange in relation to the appointment of qualified accountant. Upon the appointment of Ms. Lau, the requirement under Rule 3.24 of the Listing Rules will be complied with and the waiver in relation to the appointment of qualified accountant shall no longer be required.

CHANGE OF COMPANY SECRETARY, QUALIFIED ACCOUNTANT AND AUTHORISED REPRESENTATIVE

The board of directors (the “**Board**”) of Beijing Capital Land Ltd. (the “**Company**”) announces that Mr. Ng Wai Hung (“**Mr. Ng**”) resigned as the company secretary and authorized representative of the Company with effect from 18th December 2007 due to personal reasons. Mr. Ng confirmed that he has no disagreement with the Board and there are no other matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation.

Ms. Lau Kam Yi, Rosary (“**Ms. Lau**”) has been appointed as the company secretary, qualified accountant and authorized representative of the Company with effect from 18th December 2007. Ms. Lau is a member of the Association of Chartered Certified Accountants and a Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants (the “**HKICPA**”).

Reference is also made to the announcement made by the Company on 28th February 2007 regarding the waiver from The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to the appointment of qualified accountant. Upon the appointment of Ms. Lau, the requirement under Rule 3.24 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) will be complied with and the waiver in relation to the appointment of qualified accountant shall no longer be required. Accordingly, the arrangement in relation to the engagement of Mr. Leung Po Hon, a Certified Public Accountant of HKICPA to provide assistance to Mr. Luo Jun, the chief financial officer of the Company, in the discharge of his duties as a qualified accountant under Rule 3.24 of the Listing Rules shall also be terminated.

The Board would like to take this opportunity to thank Mr. Ng and Mr. Leung for their valuable contributions to the Company during their tenure of office and to welcome Ms. Lau.

By order of the Board
Beijing Capital Land Ltd.
Liu Xiaoguang
Chairman

Beijing, PRC, 18th December 2007

The Board members of the Company as of the date of this announcement comprises Mr. Liu Xiaoguang (Chairman), Mr. Tang Jun and Mr. He Guang who are the executive directors, Mr. Feng Chun Qin, Mr. Wang Zhengbin, Ms. Zhu Min and Mr. Muk Kin Yau who are the non-executive directors, Mr. Benny Kwong Kai Sing, Mr. Ke Jianmin, Mr. Yu Xing Bao and Mr. Li Zhaojie being the independent non-executive directors.