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CHINA RENJI MEDICAL GROUP LIMITED
中國仁濟醫療集團有限公司
(incorporated in Hong Kong with limited liability)
(HKSE: 00648)

**APPOINTMENT OF CHAIRMAN,
RE-DESIGNATION OF CO-CHAIRMEN, RE-DESIGNATION OF
DIRECTOR, RESIGNATION OF DIRECTOR
AND
CHANGE OF COMPANY SECRETARY**

The board of directors (the “Directors” or the “Board”) of China Renji Medical Group Limited (the “Company”) hereby announces the following changes to the Board of the Company with effect from 1 January 2008:

- a. Mr. Yang Yifei was appointed as Chairman and Executive Director;
- b. Dato’ Wong Sin Just and Mr. Sheng Yang, both former Co-Chairmen, were re-designated as Vice Chairmen;
- c. Mr. Wong Kean Li resigned as Executive Director and company secretary and was re-designated as a Non-Executive Director; and
- d. Mr. Zhao Jun Jie resigned as Executive Director.

The Board also announces:

- e. Mr. Mark Alan Loynd *Barrister, MCI Arb* was appointed as the company secretary of the Company.

Appointment of Executive Director and New Chairman

The Board is pleased to welcome Mr. Yang Yifei as Executive Director and Chairman of the Board, with effect from 1 January 2008. The Board is confident that with his wealth of knowledge in the Mainland medical and healthcare industry, as well as his vast experience in working with large-scale Mainland companies, Mr. Yang will lead the Group into a new era.

Mr. Yang, aged 57, graduated from the University of Jiangxi, PRC and served in the People's Liberation Army between December 1968 and August 1975. From September 1978 to April 1981, Mr. Yang taught at the Harbin University of Science and Technology, PRC. Since 1981, Mr. Yang has worked for the Jiangxi Province Transport Bureau, where he was responsible for handling technical works, as well as having engaged in the tourism and international trade business while based in Shenzhen and Hong Kong. He has also acted as chairman to several large-scale companies in the Mainland, including 安徽東方紙業有限公司、蕪湖東泰實業有限公司 and Shenzhen-listed 四川東泰產業(控股)股份有限公司. Mr. Yang has been involved in the Mainland health and medical market since 2001 focusing on the investment management and holding of heavy medical equipment and machinery. Mr. Yang also founded the series of Shanghai Anping medical assets based in Shanghai and Beijing, which currently constitute the main medical assets of the Company.

There is no service contract entered into between the Company and Mr. Yang. He shall hold office until the next annual general meeting of the Company and thereafter shall be subject to retirement by rotation and re-election once for every three years at the Company's annual general meeting in accordance with the articles of association of the Company. Mr. Yang shall be entitled to remuneration in the form of share options to be granted under the Share Option Scheme of the Company (subject to approval by the Remuneration Committee and the Independent Non-executive Directors from time to time) with reference to his contribution to the Group. Upon Mr. Yang's own request, Mr. Yang will also receive a nominal remuneration of HK\$1.00 per month. Mr. Yang, as the founder of the main medical assets of the Company, wishes to express his faith in the Company, as well as his keenness to see the Company further expand, hence this gesture of goodwill.

Save as disclosed above and as at the date of this announcement, the new Chairman/Executive Director (1) does not have any relationship with any other Director, senior management or substantial or controlling shareholder of the Company; (2) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; (3) did not hold any other directorships in listed public companies in the last three years up to the date of this announcement; and (4) does not have any information to be disclosed pursuant

to any of the requirements of rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). There are no other matters that need to be brought to the attention of the shareholders of the Company in relation to this appointment.

The Board wishes to take this opportunity to extend its welcome to Mr. Yang.

Re-Designation of Directors and Resignation of Company Secretary

The Board also announces that Dato’ Wong Sin Just and Mr. Sheng Yang, both former Co-Chairmen of the Board, respectively, were both re-designated as Vice Chairmen of the Company with effect from 1 January 2008. Their remuneration shall remain unchanged.

Furthermore, Mr. Wong Kean Li, former Executive Director of the Board, was re-designated as a Non-Executive Director and resigned as company secretary with effect from 1 January 2008. In his new capacity as Non-Executive Director, Mr. Wong will be entitled to an annual director’s fee of HK\$100,000.00 (subject to approval of the shareholders at the annual general meeting from time to time) with reference to the time and effort spent on the Board of the Company.

Members of the Board would like to express their sincere appreciation and gratitude to Mr. Wong Kean Li for his contribution to the Group. Mr. Wong has expressed his desire to pursue personal interests and business projects, although the Board is pleased to confirm that the Group will continue to benefit from Mr. Wong’s experience and knowledge, and Mr. Wong will remain committed to the Group, as he is re-designated as a Non-Executive Director.

Dato’ Wong Sin Just, Mr. Sheng Yang and Mr. Wong Kean Li all confirmed that there are no matters that need to be brought to the attention of the shareholders of the Company in relation to their re-designations, respectively.

Resignation of Director

Mr. Zhao Jun Jie resigned as Executive Director of the Company with effect from 1 January 2008. Mr. Zhao has resigned as Executive Director to pursue personal interests and business projects.

Mr. Zhao confirmed that there are no matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation.

