



BOSSINI INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)
(Stock Code: 592)

CHANGE OF CHIEF EXECUTIVE OFFICER AND CHANGE OF COMPANY SECRETARY

The Board announces that with effect from 5 January 2007,

- Mr. LAW Ka Sing is redesignated from the Chairman and Chief Executive Officer of the Company to the Chairman and Ms. CHAN So Kuen, Executive Director of the Company is appointed as the Chief Executive Officer; and
- Ms. CHAN So Kuen resigns as Company Secretary of the Company and Ms. WONG Suk May is appointed as Company Secretary of the Company.

CHANGE OF CHIEF EXECUTIVE OFFICER

The Board of Directors (the “Board”) of **Bossini International Holdings Limited** (the “Company”) announces that Mr. LAW Ka Sing is redesignated from the Chairman and Chief Executive Officer of the Company to the Chairman with effect from 5 January 2007. Mr. Law continues to be responsible for the overall direction of the Company and its subsidiaries (the “Group”). The Board also announces that Ms. CHAN So Kuen, Executive Director of the Company is appointed as the Chief Executive Officer with effect from 5 January 2007.

Mr. LAW Ka Sing, aged 56, is the Executive Director and Chairman of the Company. Mr. Law joined the Group in 1991 and has over 26 years’ experience in garment manufacturing, retailing and wholesale business. Save as disclosed above, Mr. Law did not hold any other directorship in other listed public companies in the last three years and other major appointments and qualifications.

As at the date of this announcement, Mr. Law beneficially holds 1,093,091,098 shares of the Company directly and through controlled corporation within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (“SFO”), representing about 69.52% of the issued share capital of the Company. Mr. Law is the uncle of Mr. Simon ORR Kuen Fung, senior management of the Group. Save as disclosed, Mr. Law is not connected with any Directors, senior management, chief executive or substantial or controlling shareholders of the Company.

There is no service agreement entered into between Mr. Law and the Company. The term of his appointment is not subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Company’s bye-laws.

Mr. Law’s total emoluments as the Chairman of the Company, including Chairman fee, benefits in kind and pension scheme contributions are about HK\$1,627,000 per annum. Such emoluments are determined by reference to his duties, responsibilities and performance and the results of the Group and are subject to review by the Remuneration Committee of the Company from time to time.

Mr. Law has confirmed that there is no disagreement between Mr. Law and the Board. Save as disclosed above, there is no other information which should be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) nor is there any other matter of significance that needs to be brought to the attention of the Shareholders of the Company.

Ms. CHAN So Kuen, aged 47, is the Executive Director of the Company and Chief Executive Officer of the Group. Ms. Chan graduated from The Hong Kong Polytechnic University and Oklahoma City University, the United States of America, with a Master’s Degree in Business Administration. She is also a fellow member of the Association of Chartered Certified Accountants and the Hong Kong Institute of Certified Public Accountants. Ms. Chan joined the Group in August 2003 as the Director of Finance. She has more than 23 years’ experience in auditing, financial management and corporate

finance in audit firm, travel, property development, hotel investment and management, household appliances trading and manufacturing, semiconductor and retail industries. Ms. Chan is responsible for the overall management and strategic planning of the Group. She is also the Qualified Accountant of the Company. Save as disclosed above, Ms. Chan did not hold any other directorship in other listed public companies in the last three years and other major appointments and qualifications.

As at the date of this announcement, Ms. Chan has a personal interest in 6,668,000 underlying shares of the Company (in the form of share options) within the meaning of Part XV of the SFO, representing about 0.42% of the issued share capital of the Company. Ms. Chan is not connected with any Directors, senior management, chief executive or substantial or controlling shareholders of the Company.

There is no service agreement entered into between Ms. Chan and the Company. The term of her appointment is not subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Company's bye-laws.

Ms. Chan's total emoluments as the Chief Executive Officer of the Group, including salaries, allowances, benefits in kind, employees share option benefits and pension scheme contributions are about HK\$2,911,000 per annum and discretionary performance related bonuses. Such emoluments are determined by reference to her duties, responsibilities and performance and the results of the Group and are subject to review by the Remuneration Committee of the Company from time to time.

Save as disclosed above, there is no other information which should be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor is there any other matter of significance that needs to be brought to the attention of the Shareholders of the Company.

CHANGE OF COMPANY SECRETARY

Ms. CHAN So Kuen resigns as Company Secretary of the Company with effect from 5 January 2007. Ms. Chan has confirmed that there is no disagreement between Ms. Chan and the Board and there is no other matter of significance that needs to be brought to the attention of the Shareholders of the Company. The Board also announces that Ms. WONG Suk May is appointed as Company Secretary of the Company with effect from 5 January 2007. Ms. Wong joined the Group in August 2004 and is an associate member of both The Hong Kong Institute of Chartered Secretaries and The Institute of Chartered Secretaries and Administrators.

As at the date of this announcement, the Board comprises three Executive Directors, namely Mr. LAW Ka Sing, Ms. CHAN So Kuen and Dr. Kenny YEUNG Kam Tai and four Independent Non-executive Directors, namely Ms. LEUNG Mei Han, Mr. Raymond LEE Man Chun, Mr. WONG Wai Kay and Prof. SIN Yat Ming.

By Order of the Board
Bossini International Holdings Limited
LAW Ka Sing
Chairman

Hong Kong, 4 January 2007

Please also refer to the published version of this announcement in The Standard.