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Spread Prospects Holdings Limited

展鴻控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

ANNOUNCEMENT

RESIGNATION OF DIRECTOR AND CHANGES OF COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND QUALIFIED ACCOUNTANT

The Board announces the resignations of Mr. Ng Kin Sun as director, company secretary, authorised representative and qualified accountant of the Company, and the appointment of Mr. Li Yik Sang, Sam as company secretary, authorised representative and qualified accountant of the Company, effective from 8 January 2007.

The board of directors (the “**Board**”) of Spread Prospects Holdings Limited (the “**Company**”) announces that Mr. Ng Kin Sun has tendered his resignation notice as director, company secretary, authorised representative and qualified accountant of the Company for personal reasons. The resignations of Mr. Ng have taken effect on 8 January 2007. Mr. Ng has confirmed that he has no disagreement with the Board and he is not aware of any other matters which should be brought to the attention of the shareholders of the Company in connection with his resignations.

The Board further announces the appointment of Mr. Li Yik Sang, Sam as company secretary, authorised representative and qualified accountant of the Company, effective from 8 January 2007. Mr. Li is a certified practicing accountant of the CPA Australia and meets all the requirements of Qualified Accountant as set out in Rule 3.24 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board does not expect that the resignations of Mr. Ng would have any negative impact on the Company in any material aspects. The Board would like to take this opportunity to thank Mr. Ng for his contribution to the Company and to congratulate Mr. Li on his new appointments.

By Order of the Board of
Spread Prospects Holdings Limited
Yang Zongwang
Chairman

Hong Kong SAR, 8 January 2007

As at the date of this Announcement the board of directors of the Company comprises of 4 executive directors namely, Mr. Yang Zongwang, Mr. Xue De Fa, Mr. Xie Xi and Mr. Liu Zhi Qiang and 3 independent non-executive directors namely, Mr. Tong Hing Wah, Mr. Chong Hoi Fung and Mr. Ng Wai Man.

Please also refer to the published version of this announcement in China Daily.