



CHINA MINING RESOURCES GROUP LIMITED

中國礦業資源集團有限公司*

(formerly known as INNOMAXX Biotechnology Group Limited)

(Incorporated in Bermuda with limited liability)

(Stock Code: 00340)

CHANGE OF COMPANY NAME

APPOINTMENT OF EXECUTIVE DIRECTOR

AND

CHANGE OF COMPANY SECRETARY

AND AUTHORISED REPRESENTATIVE

The Board announces that the special resolution regarding the change of the name of the Company from “INNOMAXX Biotechnology Group Limited” to “China Mining Resources Group Limited” and “中國礦業資源集團有限公司” be adopted as its new Chinese name for identification purpose only was approved by the shareholders of the Company at a special general meeting of the Company held on 8 January 2007. The new company name was entered into the register by the Registrar of Companies in Bermuda with effect from 8 January 2007.

The Board further announces that Mr. Yeung Kwok Kuen has been appointed executive director of the Company with effect from 17 January 2007, Ms. Yu Oi Kee has tendered her resignation as company secretary and authorised representative of the Company under Rule 3.05 of the Listing Rules and for accepting service of process and notices on behalf of the Company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) due to her personal reason with effect from 17 January 2007, Ms. Cheng Sau Man has been appointed company secretary of the Company in place of Ms. Yu Oi Kee with effect from 17 January 2007 and Mr. Yeung Kwok Kuen has been appointed authorised representative of the Company in place of Ms. Yu Oi Kee for both of the above purposes.

CHANGE OF COMPANY NAME

References are made to the announcement of China Mining Resources Group Limited (formerly known as INNOMAXX Biotechnology Group Limited) (the “**Company**”) dated 16 November 2006 and the circular to the shareholders of the Company dated 15 December 2006 (the “**Circular**”) containing, amongst others, information on the change of name of the Company.

The board of directors (the “**Board**”) of the Company announces that the special resolution regarding the change of the name of the Company from “INNOMAXX Biotechnology Group Limited” to “China Mining Resources Group Limited” and “中國礦業資源集團有限公司” be adopted as its new Chinese name for identification purpose only was approved by the shareholders of the Company at a special general meeting of the Company held on 8 January 2007. The new company name was entered into the register by the Registrar of Companies in Bermuda with effect from 8 January 2007 and the Certificate of Incorporation on Change of Name was issued by the Registrar of the Companies in Bermuda on 10 January 2007. The Company has carried out the necessary filing procedures with the Registrar of Companies in Hong Kong and the Certificate of Registration of Change of Name of Oversea Company is expected to be issued in approximately 2 weeks.

Further announcement will be made by the Company in relation to the change of stock names of the Company and exchange arrangement for the share certificates of the Company after the Company has obtained the Certificate of Registration of Change of Name of Oversea Company from the Registrar of Companies in Hong Kong.

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board further announces that Mr. Yeung Kwok Kuen has been appointed executive director with effect from 17 January 2007, Ms. Yu Oi Kee has tendered her resignation as company secretary and authorised representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and for accepting service of process and notices on behalf of the Company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) due to her personal reason with effect from 17 January 2007, Ms. Cheng Sau Man has been appointed company secretary of the Company in place of Ms. Yu Oi Kee with effect from 17 January 2007 and Mr. Yeung Kwok Kuen has been appointed authorised representative of the Company in place of Ms. Yu Oi Kee for both of the above purposes.

Ms. Yu Oi Kee has confirmed that her resignation was due to her personal reason and there is no circumstance which needs to be brought to the attention to the Stock Exchange and the shareholders of the Company.

* For identification purpose only

Mr. Yeung Kwok Kuen

Mr. Yeung Kwok Kuen, aged 33, has been appointed executive director and authorised representative of the Company under Rule 3.05 of the Listing Rules and for accepting service of process and notices on behalf of the Company under Part XI of the Companies Ordinance with effect from 17 January 2007. Mr. Yeung graduated from the Chinese University of Hong Kong with a bachelor degree in professional accountancy. He is an associate of Hong Kong Institute of Certified Public Accountants and a fellow of Association of Chartered Certified Accountants. Mr. Yeung has over ten years of experience in handling accounting and finance matters. From 2004 to 2006, Mr. Yeung was the chief financial officer of a trading and manufacturing group and prior to this, Mr. Yeung was the manager of an international accounting firm.

Save as disclosed herein (a) Mr. Yeung does not have any relationship with any other directors, senior management or substantial shareholders of the Company, and (b) there are no other matters concerning Mr. Yeung that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules. As at the date of this announcement, Mr. Yeung does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Pursuant to a service agreement entered into between the Company and Mr. Yeung, the appointment of Mr. Yeung was for an initial term of one year and such appointment will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Bye-laws of the Company. Mr. Yeung will be entitled to a monthly remuneration of HK\$80,000. Mr. Yeung's remuneration was determined with regard to his duties and responsibilities and the prevailing market condition.

Ms. Cheng Sau Man

Ms. Cheng Sau Man has been appointed the company secretary of the Company with effect from 17 January 2007. Ms. Cheng, aged 33, graduated from the Hong Kong University of Science & Technology with a bachelor degree in Business Administration in Accounting. Ms. Cheng is an associate of Hong Kong Institute of Certified Public Accountants and a fellow of Association of Chartered Certified Accountants. She has nine years of experience in handling auditing and accounting matters and she has been working for an international accounting firm before joining the Company.

The Board wishes to take this opportunity to express its gratitude to Ms. Yu for her contributions to the Company during her term of service and extend its welcome to Mr. Yeung and Ms. Cheng.

By Order of the Board
China Mining Resources Group Limited
(formerly known as INNOMAXX Biotechnology Group Limited)
Luk Kin Peter Joseph
Deputy Chairman & Chief Executive Officer

Hong Kong, 18 January 2007

As at the date of this announcement, the Board comprises Mr. Cai Yuan, Mr. Luk Kin Peter Joseph and Mr. Yeung Kwok Kuen as executive directors and Dr. Tang Tin Sek, Mr. Lee Kwan Hung, Mr. Chan Siu Tat, Mr. Lam Ming Yung and Mr. Wong Hon Sum as independent non-executive directors.

“Please also refer to the published version of this announcement in The Standard.”