



廣東南粵物流股份有限公司
Guangdong Nan Yue Logistics Company Limited*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 3399)

CHANGE OF QUALIFIED ACCOUNTANT AND COMPANY SECRETARY

The board of directors (the "Board") of Guangdong Nan Yue Logistics Company Limited (the "Company") announces that with effect from 29 January 2007:

- (1) Ms. Lu Hong ("Ms. Lu") resigned as the qualified accountant and company secretary of the Company; and
- (2) Mr. Fung Hon Tung ("Mr. Fung") was appointed as the qualified accountant and company secretary of the Company to fill the vacancy.

Ms. Lu has confirmed to the Board that there is no disagreement with the Board and that there are no matters that need to be brought to the attention of the shareholders of the Company in relation to her resignation.

Mr. Fung is a fellow member of the Association of Chartered Certified Accountants and a member of the Hong Kong Institute of Certified Public Accountants. Mr. Fung meets all the requirements of a qualified accountant as set out in Rule 3.24 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board wishes to take this opportunity to express its gratitude to Ms. Lu for her contributions to the Company during her term of service and its warmest welcome to Mr. Fung to join the Company.

By Order of the Board
Guangdong Nan Yue Logistics Company Limited
LU MAO HAO
Chairman of the Board

Guangzhou, the People's Republic of China
26 January 2007

As at the date hereof, the Board comprises of Mr. Lu Mao Hao, Mr. Zeng Hong An, Mr. Wang Wei Bing and Mr. Chen Bing Heng, as executive directors of the Company, Mr. Liu Wei, Mr. Lu Ya Xing, Mr. Huang Guo Xuan, Mr. Ren Mei Long, Mr. Chen Guo Zhang and Mr. Jiang Li, as non-executive directors of the Company, and Mr. Liu Shao Bo, Mr. Gui Shou Ping and Mr. Peng Xiao Lei, as independent non-executive directors of the Company.

* *The Company is registered as an oversea company under Part XI of the Companies Ordinance (Chapter 32 of the laws of Hong Kong) under the English name "Guangdong Nan Yue Logistics Company Limited".*

Please also refer to the published version of this announcement in South China Morning Post.